



Ministry of Cooperation | सहकारिता मंत्रालय  
Government of India | भारत सरकार

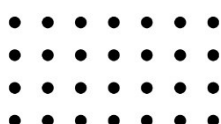


# 2023-24

# AUDITED ANNUAL ACCOUNTS

## NATIONAL COUNCIL FOR COOPERATIVE TRAINING (NCCT)

(An Autonomous Society promoted by Ministry of  
Cooperation, Govt. of India)



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# **NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI**

**(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)**

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## **AUDITED ANNUAL ACCOUNTS FY 2023-24**

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**Statutory Auditor**  
**M/s G.K.Kedia & Co.,**  
Firm Reg.No.013016N  
Address: 812, Naurang House  
21 Kasturba Gandhi Marg,  
Cannaught Place, New Delhi-55

### **Our Bankers**

State Bank of India, Bank of India, Canara Bank & IDFC First Bank

PAN : AAEAN3477B, GSTN : 07AAEAN3477B1ZQ,  
12A & 80G Certificates from Income Tax Department, Govt. of India

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Address: 3, Siri Institutional Area, August Kranti Marg, Hauz Khas, New Delhi-110016,  
Ph.No.01141096510, email: [secy-ncct@gov.in](mailto:secy-ncct@gov.in), website: [www.ncct.ac.in](http://www.ncct.ac.in)

**National Council for Cooperative Training,**

**New Delhi.**

**Statutory Audit for the Financial Year 2023-24.**

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# G. K. KEDIA & CO.

CHARTERED ACCOUNTANTS  
(ISO 9001:2015 Certified & Peer Reviewed)

## INDEPENDENT AUDITOR'S REPORT

To,  
The Secretary,  
National Council for Cooperative Training  
3-Siri Institutional Area  
August Kranti Marg, Hauz Khas  
New Delhi - 110016

### Report on the Financial Statements

We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14(fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





## **Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2024;
- b) In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.





## **Report on Other Legal and Regulatory Requirements**

We Report the following observation/commissssnts/discrepancies/inconsistencies; if any:

### **Common/ General Points**

1. The accrual concept has not been fully adopted by some training units.
2. The credit balance in the capital fund should be equal to the balance of the fixed assets. However, discrepancies were noticed in some of the units.
3. Training units have maintained earmarked funds, consisting of "Building Fund" and "Training and Development Fund" for meeting specific expenditure as per utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments.
4. Some training unit's Receipt and Payment account is not prepared.
5. Depreciation done as per accounting policies of NCCT.
6. The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.
7. The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2023-24 and their observations/suggestions have been dealt with to the extent possible.
8. In respect of GST Formal polices should be made, according to which unit's Accountant/OS be given clear set of instructions regarding the data of inputs to be shared with outside outsourced persons or consultants and their responsibilities be fixed if any data filed with GST department does not matches with the data shared by Accountant/ OS.
9. Since the NCCT and its Training Units have a single Permanent Account Number. The NCCT should obtain TDS related information from all training units. Due to





wrongly deposited TDS by some of the training units in old PAN of NCCT, Income Tax notices may be served by department.

10. We found that the despite of hired the services of Professional/Chartered Accountants by all training units for task of GST and TDS, some deficiencies observed in the compliance of GST/TDS/Income Tax. It was also observed for such new emerged GST compliances on various services, no regular employee of NCCT is on pay roll to look the responsibility & address the issues of GST/TDS in due manner at HO level. It is highly advised to post/appoint tax specialised who will take care all compliances related to TDS/GST/Income Tax.
11. Bank reconciliation statement must be prepared by training unit for each and every bank and it should be presented during the course of audit.
12. During the audit several Receivable outstanding was noticed in the books of training units which is carried from the previous years.

| S.No. | Training Unit | Amount (in Rs.)   |
|-------|---------------|---|
| 1.    | Vamnicom      | 6,90,370  |
| 2.    | Kannur        | 5,11,875  |
| 3.    | Jaipur        | 83,995  |
| 4.    | Bhopal        | 1,73,228  |
| 5.    | Pune          | 72,571  |
| 6.    | Chennai       | 8,67,300  |
| 7.    | Gandhinagar   | 32,195  |
| 8.    | Madurai       | 62,45,577   |
| 9.    | Banglore      | 18,55,737   |
| 10.   | Nagpur        | 36,892 + Approx 6,00,00,000 Receivable from Maharashtra Govt. |

### HEAD OFFICE

- i. While performing the Audit Procedures, it has been observed that Vamnicom maintains its own Gratuity and Leave Encashment Fund which is used to settle at the time of retirement after the approval of the NCCT HO. It is advised to maintain such fund at the Centralised level for all the units.





- ii. The Accounts of GPF, GS LI and NPS including its BRS were not timely reconcile. The responsible person need to ensure timely reconciliation and Settlement as per information/ statement received by NCCT HO from training units.
- iii. While performing the audit procedures it is found that NCCT is not adhering to the statutory limit of NPS. NCCT is contributing 10% instead of 14%.

## **TRAINING UNITS**

### **1. VAMNICOM**

- i. The unit has claimed input of GST on passenger transport service taken by it, which is blocked in some cases. Further, the unit is following practice of claiming input credit on invoices wherein GST @18% is charged and expensing the GST on other invoices.
- ii. During the FY 2021-22, unit received Consultancy Charges for conducting programme in FY 2022-23. Expenditure was also incurred by the unit but the programme got cancelled. As on 31.03.2024 a liability of Rs. 1,38,087/- is outstanding.
- iii. In its books of accounts, the unit has booked TDS on GST under CGST and SGST head while in the return, it has disclosed such TDS on GST under IGST head.

### **2. PUNE**

- i. The unit has not deducted TDS on GST on the value of supply in respect of Contractual payments made to Mehta Shah and Enterprises, which has resulted in short deduction of TDS on GST.





- ii. It was noticed that no contract has been entered into by unit for mess services. Hemlata Caterers have been engaged on oral basis to provide catering on need basis. Unit had also invited tenders for mess services in November 2022 but no response has been received.
- iii. There is outstanding demand of Rs. 900 on TRACES portal.

### 3. JAIPUR

- i. Sanction Received from NCCT for purchase of assets is less than the assets actually purchased by the unit.
- ii. TDS has not been deducted on security expenses u/s 194C amounting to Rs.1,45,114/- paid to Rajasthan Rajya Samanvith Sahakar Parikshan Bhawan Prabandh Samiti providing various services to the unit including electricity, water, maintenance and security services by way of allocating the expenses to various units that are part of the samiti.
- iii. Total Output tax liability (CGST, SGST & IGST) in GSTR 3B Rs 8,67,651.03/- but in books, it is recorded at Rs. 8,98,360 which is creating difference.
- iv. Institute is not booking any GST input in their tally due to which it is not possible to reconcile input claimed as per their GSTR-3B.

### 4. GANDHINAGAR

- i. In FDs with PNB, TDS receivable from NCCT has not been booked, further, the whole amount has been as Accrued interest.

Accrued Interest A/c. Dr.

To Interest on FDRs Income

The unit will not able to claim TDS receivable amount from the HO and lead to mismatch of balance receivable of HO with the unit.





## 5. BANGALORE

- i. Biometric device purchased debited in repair and maintenance of building amounting to Rs.13,924.00 dated 12.10.2023 instead of capitalizing.
- ii. Prepaid insurance is not booked in the tally as they have debited whole amount in P&L.
- iii. There is difference in Input CGST and SGST in tally Vs input claimed in GSTR 3B in almost every month because there is no deferred GST ledger in tally.
- iv. An amount of Rs.1513/- of TDS Input on GST but wrongly ledger of TDS output on GST had been debited.

## 6. PATNA

- i. Accrued Interest of FY 2022-23 has not been reversed and transferred to Investments during the FY 2023-24. Accrued interest should be reversed in the year of receipt. Further, during the FY 2023-24 full interest is charged to accrued interest irrespective of being interest paid during the FY. 2023-24.
- ii. The Unit has not Filed GSTR-7 for the month of June and August 2024. Such non-compliance leads to imposition of interest and late fees. Unit should ensure timely filing of the returns.
- iii. During the audit, it was observed that the Mess Contract was not renewed on the legal paper, rather the same has been done as per the order of the director - authorizing through note sheet.

## 7. MADURAI

- i. Library books are charged in P&L A/c instead of Capital Assets, and fixed Assets register do not match with books of accounts.





## 8. LUCKNOW

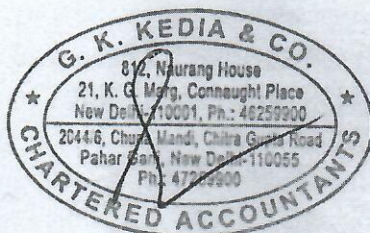
- i. GST on Vehicle Hire charges is to be paid on RCM basis @ 5% if such service is provided to Body Corporate. As NCCT is Trust which is not included in the definition of Body Corporate, therefore RCM is not applicable on NCCT which means GST rate charged is wrong. In the present case it has been observed that GST charged on the unit by the Vehicle hire agent @ 5% which is not as per Law. Further, the amount of GST paid by the training unit in this regard is also not deposited by such agent as it was not reflected in the GSTR2B.

## 9. IMPHAL

- i. It has been noticed that the unit has not debited individual parties to whom the payment for contractual & contingent staff has been paid, unit has directly credited bank with the same. Also, the limit of Rs.2,50,000 has been crossed over which TDS on GST should have been deducted. However, unit has not complied with the same.
- ii. The unit has not provided FD certificate and interest certificate thus, FD and Interest booked in tally could not be verified.

## 10. HYDERABAD

- i. It has been observed that Advances from NYK amounting to Rs.6,19,468/- is unspent and needed to refund to the party after approval of HO.
- ii. Advance from National Institute of Social Defence amounting to Rs.1,87,110/- is standing from so many years. It needed to refund to them by ICM
- iii. Rs. 9,35,634 on account of Outstanding Fees & Academic Receipt for the year 2018-19 are still appearing in the books of accounts.





## 11. GUWAHATI

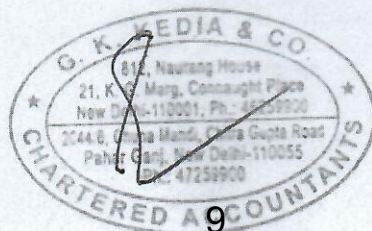
- i. During the year it has been observed that depreciation is not booked in tally.
- ii. An amount of Rs. 94,000 is receivable from ICM Imphal (Manipur) has not been received from so many year.
- iii. It has been observed that during the year unit is not deducted TDS on GST of Assam Security Intelligence.

## 12. DEHRADUN

- i. It is observed during the course of Audit, There is TDS demand pending on traces for FY 2023-24 of Rs 12,680.
- ii. Interest accrued booked in tally does not reconcile with the interest certificate. As per interest certificate interest accrued is Rs. 6,97,408 whereas interest accrued as per tally amounting to Rs. 6,44,350 which leads to a difference amounting to Rs. 53,058.
- iii. It is observed that TDS receivables amounting Rs. 6,73,568.70 standing in books from more than 5 financial years.
- iv. Interest accrued booked in MBA tally does not reconciling with the interest certificate, interest accrued as per interest certificate amounting of Rs. 240,345 whereas as per tally interest amounting Rs. 2,92,187 which leads to difference of Rs. 51,842.
- v. It has been observed that the unit is not regular in booking of GST output liability as there is difference of Rs. 1,24,766.20 between the GST output liabilities as per GSTR-1 and liability as per books of accounts.

## 13. CHENNAI

- i. The unit is irregular in filing of GST returns. No GSTR returns had been filed within due date till August 2023. It has filed GSTR1 and GSTR3B for the said period after the due date.





- ii. During the audit, it has been discovered that the balances under Current Assets have been created under "Suspense Payment Head" i.e. without creating proper heads which is clear violation of preparing books of accounts. These amounts are standing in the books of accounts since financial year 2019-20.

| Particulars   | Amount           |
|---|------------------|
| SP Exposure Visit to Pune & Mumbai for CCB Official   | 1,51,152         |
| SP Induction Trg. Progm for Newly Promoted Handloom   | 1,23,063         |
| SP National Colloquium 27 - 29 March, 16 (NCCT)       | 2,56,874         |
| S.P.SDC (TNCU) 2019-2020                              | 19,80,141        |
| Sp Strenth.. Linkage Bet. PACCS & DCCB 5 & 6 12-18    | 1,15,768         |
| SP TOT Progm for the Year 2013-14                     | 35,996           |
| Sp TOT Prog. (NCUE) 13 - 15 Feb. 2018                 | 45,396           |
| SP Workshop on Doubling of Farmers on 28-2-19         | 50,203           |
| SP Workshop on Prevention & Deduction of Irregularity | 80,042           |
| SP Workshop on Prevn. of Atrocity 19 & 20 Dec. 2014   | 20,857           |
| <b>Total</b>  | <b>28,59,492</b> |

#### 14. CHANDIGARH

- i. There is outstanding demand of Rs. 24,050 on TRACES.
- ii. Unit has renewed car insurance policy for Rs. 13,950 from Universal Somp General Insurance Ltd. as on 08.11.2023, however unit has incorrectly bifurcated the amounts towards insurance for 2 months and prepaid insurance for 12 months (i.e Rs. 2,325 and 11,625 respectively) vide voucher no. 370. It is advised that the unit shall correct such bifurcation towards insurance and prepaid insurance for 5 months (Rs. 5,812) and 7 months (Rs.8,138) respectively.
- iii. Total Output tax liability in GSTR 3B Rs.4,40,141.24/- but in books, it is recorded at Rs. 4,05,439/-. The difference of Rs.34,702.24
- iv. It has also been observed there is difference in GSTR 3B with books of accounts in the month of September, October and January.





- v. It has been noticed that the unit is booking Input GST on Mess Food Charges due to M/S Arjun Caterers vide journal voucher no. 162,182,89 while the same is blocked under section 17(5) of the CGST Act,2017 accordingly unit cannot claim ITC on the said tax component.
- vi. It has been noticed that unit has failed to pay GST under RCM with respect to legal charges for obtaining services of Advocate Arvind Mittal vide voucher no. 237, 353, 413, 682. During the year a total amount of Rs. 1,83,000 has been paid with respect to legal charges. Unit is advised to pay the GST amount at the earliest in order to prevent any further interest for delay in payment of tax.
- vii. It has been noticed that no TDS has been deducted on payment made to Mr. Vikas Goyal for rendering professional service of delivering lectures. Total amount paid to him equals to 1,09,000 for the year.

## 15. BHUBANESWAR

- i. An Amount of 1,67,790 was debited from Water charges payable account (Current liability) whereas no such liability was created in respect of that ledger as such expense was never booked in books of accounts, because of this error Water charges payable excess debited and till now this error has not been rectified.
- ii. There is a Credit Balance for Fixed Assets Shortage Recovery under the name of R.N.Sahoo (Ex-CS) amounting to Rs. 1,79,625 deducted from gratuity amount of R.N. Sahoo, which shall be written off after giving effect to the respective Assets, in consultation with NCCT
- iii. Payment voucher of increased DA amounting to Rs. 79,373 dated 10 November 2023 is entered wrong that's why double expense of allowances and bonus and Recoveries of employees as a liability standing in books of accounts.
- iv. The training unit has no contract with Mess Operator.
- v. Institute has not booked TDS deducted on interest on fixed deposit.
- vi. It was found that there is discrepancy in the input claimed in 3B and Books of Accounts for Rs. 29,690.86 each in CGST and SGST.





## 16. BHOPAL

- i. The land on which premises of ICM Bhopal is situated is registered in name of state cooperative. As per discussion with the officials, it is found that premises of ICM and Hostel was built on the combined expenses of ICM and state cooperative, but state cooperative denies to give the share in the hostel and further Hostel was given on rent to some university and state cooperative collects the rent thereof. At present the Hostel is vacant and under dispute, but no legal action has been taken by the ICM Bhopal in order to get the proportionate possession of the hostel.
- ii. Receipt and payment account is not prepared by the Unit.
- iii. FD Balance of the Unit cannot be reconciled with that of the FD certificates as FD ledger is carried in the books on total basis, merely bifurcating it in narration. Further, Interest booked thereon were inconsistent with that of Interest certificates.
- iv. It was found that there is discrepancies in GST Input under Electronic cash ledger for Rs. 44,838 and books of accounts for Rs. 11,377 respectively.
- v. It was found that there is difference of 1,22,631 each in CGST and SGST output liability in books of accounts and GSTR 3B. Further, there is also difference in Input claimed in GSTR 3B and books.
- vi. It is observed that while recording sale voucher no proper bifurcation of CGST, SGST and IGST have not been made, instead GST payable is booked.
- vii. It has been observed that BCC bank Bhopal is inoperative since very long.
- viii. Salary and salaried pay (which is Salary payable Account) it should be open under current liability head but it is open under Indirect expenses.
- ix. Party wise ledger for many of parties have not been made, Due to non-availability of party wise ledger it is not possible check whether TDS has been properly deducted or not.
- x. There are GST adjustment entry passed throughout the year, a ledger named GST





adjustment is also made and few other ledgers were used as well in order to adjust GST. It is recommended to adjust GST as per provisions and not through GST adjustment ledgers.

- xi. TDS payable in books of accounts and uploaded return (26Q) is not reconciled for 1st, 2nd and 3rd quarter.

## 17. NAGPUR

- i. Amount which is to be transferred to NCCT HO needs to be transferred to surplus payable to NCCT ledger from remittance from NCCT ledger as amount actually paid to NCCT is routed through Surplus payable to NCCT ledger.
- ii. Fee Receivable is booked but TDS receivable on same fee is not recognized in Books of Account.
- iii. Building rent and taxes for so many year is standing in books of Ac as liability and has not been paid till date.
- iv. The unit has shown an outstanding balance of anonymous sundry creditors amounting to Rs. 1,00,14,671 payable from several years ago.
- v. It has been noticed that the Input of GST is not reconciled. Further, input of GST is not properly utilised, therefore, there is outstanding balance in the input GST ledger in tally is outstanding but the output GST liability is being settled through cash ledger.
- vi. The unit is having Flexi deposit, Interest income booked in books of Account is not reconciled with Interest Certificate, Further Flexi deposit is having credit Closing balance in books of accounts.
- vii. During the audit it is noted that no security agreement with canteen service provider has been made for the period under consideration.
- viii. It has been observed that no IGST input has been booked in books of accounts whereas same has been claimed in GSTR-3B based on GSTR-2B. Further, Input claimed in April, May and June month in GSTR-3B is more than of Input reflected in GSTR-2B and further no opening input is available as per books of accounts.
- ix. Output GST as per returns of GST is not reconciled with Books of accounts.





## 18. KANNUR

- i. During the audit, it was found that there is difference in Input GST claimed in GSTR 3B and books of accounts. It should be reconciled every month.
- ii. Sale of scrap should be shown separately instead of adjusting in depreciation.

## 19. KALYANI

- i. It is observed during the course of audit that institute is passing entries through different ledgers in different month for the purpose of GST and not following the consistency in accounting. Further it is also observed that no separate ledgers of IGST, CGST and SGST is created.
- ii. Output GST liabilities reflected in tally and in GST returns are not reconciled. As they have not booked output GST in many of the entries and shown in GSTR1 and 3B.
- iii. Input GST credit in books of accounts is not reconciled with GSTR returns further it is also observed in many of the transactions GST portion is capitalized in Tally but in GSTR 3B same input has been claimed.
- iv. In month of September, Institute has purchased a computer and GST portion of same has been claimed in GSTR 3B and also capitalized with Fixed asset. Reversal is to be done for the part of GST from the capital assets as the input has been claimed and the same cannot be capitalized as to claim depreciation as per section 16 of CGST Act, 2017.

## 20. TRIVANDRUM

- i. It has been observed that payment o "Insight Guarding" made as "Security expenses" in general tally but as "Salary to Contract Staff" in MBA Tally where contract is for security only.
- ii. It has been observed that some Newspaper and periodical expenses are paid for 2024-25 but booked as expense in year 2023-2024. It should be treated as prepaid expenses and not the expense of current year.





- iii. It has been observed that ICM has paid insurance premium for the period 30.06.2023 to 29.06.2024 amounting to Rs. 10,825/- (including GST) but prepaid is booked at Rs. 3,618. It should be Rs. 2,705.23 for 3 months.

**Subject to Above:**

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of accounts as required by the law have been kept by the NCCT so far as appears from our examination of those books;
- c) The Balance Sheet and Income and Expenditure account dealt with by this report are in agreement with the Books of Account;
- d) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**For G. K. Kedia & Co.**  
**Chartered Accountants**  
FRN No. 013016N

*Sangeeta Singh*

**CA Sangeeta Singh**  
**Partner**

M. No. 528290

UDIN: 24528290BK6QUP4319



Place: New Delhi

Date: 27.09.2024



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**CONSOLIDATED BALANCE SHEET (NCCT, PENSION FUND & GPF)**  
**AS AT 31ST MARCH 2024**

(Amount in Rs.)

| PARTICULARS                                  | CURRENT YR.             | PREVIOUS YR.            |
|--|-------------------------|-------------------------|
| <b>CAPITAL FUND AND LIABILITIES</b>          |                         |                         |
| CAPITAL FUND                                 | 502,971,185.84          | 435,167,314.41          |
| EARMARKED / ENDOWMENT FUND                   | 1,410,337,529.47        | 1,298,464,321.09        |
| PENSION FUND                                 | 491,293,379.22          | 511,570,068.73          |
| GENERAL PROVIDEND FUND (EMPLOYEES)           | 205,617,573.45          | 224,916,713.90          |
| LOANS AND BORROWINGS                         | -                       | -                       |
| CURRENT LIABILITIES AND PROVISIONS           | 1,490,649,229.21        | 1,563,742,584.07        |
| CURRENT LIABILITIES (PENSION FUND)           | 2,917,371.48            | 2,851,737.48            |
| CURRENT LIABILITIES (GPF FUND)               | 61,012,322.00           | 54,013,691.56           |
| <b>TOTAL</b>                                 | <b>4,164,798,591.00</b> | <b>4,090,726,431.00</b> |
| <b>ASSETS</b>                                |                         |                         |
| FIXED ASSETS                                 | 471,138,201.96          | 409,876,656.40          |
| CAPITAL-WORK-IN-PROGRESS                     | -                       | -                       |
| INVESTMENT- FROM EARMARKED / ENDOWMENT FUNDS | 1,415,869,309.80        | 1,294,147,570.80        |
| INVESTMENT- (PENSION FUND)                   | 199,112,072.00          | 268,549,568.00          |
| INVESTMENT- (GPF)                            | 242,122,902.00          | 248,761,826.00          |
| INVESTMENT- Others                           | 352,808,282.00          | 514,211,004.00          |
| CURRENT ASSETS, LOANS AND ADVANCES ETC.      | 1,164,142,150.76        | 1,079,138,988.37        |
| CURRENT ASSETS, (PENSION FUND)               | 295,098,678.70          | 245,872,238.21          |
| CURRENT ASSETS, (GPF)                        | 24,506,993.45           | 30,168,579.46           |
| <b>TOTAL</b>                                 | <b>4,164,798,591.00</b> | <b>4,090,726,431.00</b> |

As per our Audit Report of even date  
annexed in Form 10B

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N. Surjuse)  
Audit Officer

-Sd-  
(Dr. R. Gopalsamy)  
Director (Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024  
Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**INCOME & EXPENDITURE ACCOUNT (NCCT, PENSION FUND & GPF)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in Rs.)

| PARTICULARS  | CURRENT YR.             | PREVIOUS YR.          |
|--|-------------------------|-----------------------|
| <b>INCOME</b>  |                         |                       |
| GRANTS & SUBSIDIES                                     | 548,538,392.91          | 533,299,304.31        |
| FEES AND ACADEMIC RECEIPTS                             | 342,004,136.08          | 305,643,336.02        |
| INCOME FROM INVESTMENTS                                | 101,719,227.06          | 57,743,866.35         |
| INCOME FROM INVESTMENTS (PENSION FUND)                 | 15,133,897.50           | 7,735,323.00          |
| INCOME FROM INVESTMENTS (GPF)                          | 15,031,326.00           | 12,216,752.00         |
| INTEREST EARNED  | -                       | 6,433,284.00          |
| INTEREST EARNED (PENSION FUND)                         | 3,219,026.00            | 1,589,908.00          |
| INTEREST EARNED (GPF)                                  | 110,995.96              | 791,037.07            |
| HOSTEL MAINTENANCE CHARGES                             | 25,121,851.14           | 25,206,725.60         |
| PENSION CONTRIBUTION RECEIVED                          | 10,497,756.00           | 11,680,113.00         |
| OTHER RECEIPTS   | 908,202.19              | 2,710,070.00          |
| <b>TOTAL</b>   | <b>1,062,284,811.00</b> | <b>965,049,719.00</b> |
| <b>EXPENDITURE</b>                                     |                         |                       |
| ESTABLISHMENT EXPENSES                                 | 457,342,431.68          | 420,138,123.76        |
| TRAINING EXPENSES                                      | 4,516,530.14            | 4,950,333.18          |
| ADMINISTRATIVE EXPENSES ETC.                           | 86,679,431.09           | 108,210,847.37        |
| EXPENDITURE ON PAID PROGRAMME                          | 111,526,705.41          | 94,288,341.49         |
| EXPENDITURE ON PROFESSIONAL PROGRAMME                  | 53,303,698.06           | 29,340,660.85         |
| EXPENDITURE ON RESEARCH & CONSULTANCY                  | 859,546.00              | 1,318,352.65          |
| DEPRECIATION   | 41,126,484.04           | 38,452,413.84         |
| PENSION EXPENDITURE                                    | 230,190,344.20          | 200,962,397.80        |
| INTEREST ON EMPLOYEES SUBSCRIPTION (GPF)               | 14,700,972.41           | 15,860,783.92         |
| OTHER EXPENSES   | -                       | -                     |
| <b>TOTAL</b>   | <b>1,000,246,143.00</b> | <b>913,522,255.00</b> |
| <b>BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE</b> | <b>62,038,668.00</b>    | <b>51,527,464.00</b>  |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N. Surjuse)  
Audit Officer

-Sd-  
(Dr. R. Gopalsamy)  
Director (Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024  
Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
**(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)**  
**CONSOLIDATED BALANCE SHEET (NCCT AND ITS UNITS)**  
**AS AT 31ST MARCH 2024**

(Amount in Rs.)

| PARTICULARS                                 | SCHEDULE | CURRENT YR.             | PREVIOUS YR.            |
|---|----------|-------------------------|-------------------------|
| <b>CAPITAL FUND AND LIABILITIES</b>         |          |                         |                         |
| CAPITAL FUND                                | 1        | 502,971,185.84          | 435,167,314.41          |
| EARMARKED / ENDOWMENT FUND                  | 2        | 1,410,337,529.47        | 1,298,464,321.09        |
| LOANS AND BORROWINGS                        | 3        | -                       | -                       |
| CURRENT LIABILITIES AND PROVISIONS          | 4        | 1,490,649,229.21        | 1,563,742,584.07        |
| <b>TOTAL</b>                                |          | <b>3,403,957,945.00</b> | <b>3,297,374,220.00</b> |
| <b>ASSETS</b>                               |          |                         |                         |
| FIXED ASSETS                                | 6        | 471,138,201.96          | 409,876,656.40          |
| CAPITAL-WORK-IN-PROGRESS                    | 6        | -                       | -                       |
| INVESTMENT-FROM EARMARKED / ENDOWMENT FUNDS | 5        | 1,415,869,309.80        | 1,507,776,683.80        |
| INVESTMENT- Others                          | 5A       | 352,808,282.00          | 300,581,891.00          |
| CURRENT ASSETS, LOANS AND ADVANCES ETC.     | 7        | 1,164,142,150.76        | 1,079,138,988.37        |
| <b>TOTAL</b>                                |          | <b>3,403,957,945.00</b> | <b>3,297,374,220.00</b> |

As per our Audit Report of even date  
For G. K. KEDIA & CO.  
**CHARTERED ACCOUNTANTS**

-Sd-  
**(Gopal N. Surjuse)**  
**Audit Officer**

-Sd-  
**(Dr. R. Gopalsamy)**  
**Director (Finance)**

-Sd-  
**(Kapil Meena, IAS)**  
**Secretary, NCCT**

-Sd-  
**(CA Sangeeta Singh)**  
**Partner**  
**M.No. 528290**

**Date: 27.09.2024**  
**Place: New Delhi**



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING**  
**(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)**  
**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT (NCCT AND ITS UNITS)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

(Amount in Rs.)

| PARTICULARS                                     | SCHEDULE | CURRENT YR.             | PREVIOUS YR.          |
|---|----------|-------------------------|-----------------------|
| <b>INCOME</b>                                   |          |                         |                       |
| GRANTS & SUBSIDIES                              | 9        | 548,538,392.91          | 533,299,304.31        |
| FEES AND ACADEMIC RECEIPTS                      | 10       | 342,004,136.08          | 305,643,336.02        |
| INCOME FROM INVESTMENTS                         | 11       | 93,595,710.63           | 57,743,866.35         |
| INTEREST EARNED                                 | 12       | 8,123,516.43            | 6,433,284.00          |
| HOSTEL MAINTENANCE CHARGES                      | 13       | 25,121,851.14           | 25,206,725.60         |
| OTHER RECEIPTS                                  | 14       | 908,202.19              | 2,710,070.00          |
| <b>TOTAL</b>                                    |          | <b>1,018,291,809.38</b> | <b>931,036,586.28</b> |
| <b>EXPENDITURE</b>                              |          |                         |                       |
| ESTABLISHMENT EXPENSES                          | 15       | 457,342,431.68          | 420,138,123.76        |
| TRAINING EXPENSES                               | 16       | 4,516,530.14            | 4,950,333.18          |
| ADMINISTRATIVE EXPENSES                         | 17       | 86,679,431.09           | 108,210,847.37        |
| EXPENDITURE ON PAID PROGRAMME                   | 18       | 111,526,705.41          | 94,288,341.49         |
| EXPENDITURE ON PROFESSIONAL PROGRAMME           | 18A      | 53,303,698.06           | 29,340,660.85         |
| EXPENDITURE ON RESEARCH & CONSULTANCY           | 19       | 859,546.00              | 1,318,352.65          |
| DEPRICIATION                                    | 6        | 41,126,484.04           | 38,452,413.84         |
| OTHER EXPENSES                                  | -        | -                       | -                     |
| <b>TOTAL</b>                                    |          | <b>755,354,826.42</b>   | <b>696,699,073.14</b> |
| BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE |          | <b>262,936,982.96</b>   | <b>234,337,513.14</b> |
| TRANSFER TO TDF OF TRAINING UNITS/NCCT          |          | 96,972,802.64           | 99,396,129.46         |
| TRANSFER TO PENSION FUND OF NCCT                |          | 79,341,383.97           | 81,324,105.94         |
| TRANSFER TO BUILDING FUND OF TRAINING UNITS     |          | 25,121,851.14           | 25,206,725.60         |
| TRANSFER TO CAPITAL FUND(Depreciation)          |          | (41,126,484.04)         | (38,452,413.84)       |
| TRANSFER TO PENSION FUND/GPF/OTHER              |          | 101,719,227.06          | 56,227,963.35         |
| SURRENDER TO GRANT                              |          | 908,202.19              | 2,710,070.00          |
| BALANCE TRANSFERRED TO OTHER FUNDS OF UNITS     |          | -                       | 7,924,932.63          |

As per our Audit Report of even date  
For G. K. KEDIA & CO.  
**CHARTERED ACCOUNTANTS**  
Firm Reg. No. 013016N

-Sd-  
**(Gopal N. Surjuse)**  
**Audit Officer**

-Sd-  
**(Dr.R.Gopalsamy)**  
**Director (Finance)**

-Sd-  
**(Kapil Meena, IAS)**  
**Secretary, NCCT**

-Sd-  
**(CA Sangeeta Singh)**  
**Partner**  
**M.No.528290**

**Date : 27.09.2024**  
**Place: New Delhi**



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE-1 CAPITAL FUND</b>             | <b>CURRENT YR.</b>    | <b>PREVIOUS YEAR</b>  |
|--|-----------------------|-----------------------|
| BALANCE AT THE BEGINNING OF THE YEAR       | 435,167,314.41        | 450,771,091.29        |
| BALANCE AT THE BEGINNING OF THE YEAR (MBA) | -                     |                       |
| ADD: ADDITION DURING THE YEAR              | 109,196,882.56        | 41,932,096.27         |
| LESS:- DEDUCTION DURING THE YEAR           | (41,393,011.13)       | 57,535,873.15         |
| <b>BALANCE AS AT YEAR-END</b>              | <b>502,971,185.84</b> | <b>435,167,314.41</b> |

| <b>SCHEDULE-2 EARMARKED / ENDOWMENT FUND</b>         | <b>CURRENT YEAR</b>     | <b>PREVIOUS YEAR</b>    |
|--|-------------------------|-------------------------|
| OPENING BALANCE OF THE FUNDS                         | 1,298,464,321.09        | 1,142,406,002.60        |
| <b><u>ADDITION TO THE FUNDS:-</u></b>                |                         |                         |
| I) DONATION/ GRANTS/ CONTRIBUTIONS- P/P              |                         | 938,662.00              |
| II) INCOME FROM INVESTMENTS MADE ON ACCOUNT OF FUNDS | 78,333,638.65           | 35,089,066.90           |
| III) OTHER ADDITIONS                                 | 163,378,091.12          | 232,999,774.45          |
| <b>TOTAL (A)</b>                                     | <b>1,540,176,050.86</b> | <b>1,411,433,505.95</b> |
| <b><u>UTILISATION OF FUNDS</u></b>                   |                         |                         |
| <b>I CAPITAL EXPENDITURE</b>                         |                         |                         |
| FIXED ASSETS   | 160,316.00              | 1,271,274.00            |
| OTHERS   | 4,549,593.50            | 14,447,614.25           |
| TRANSFERRED TO CAPITAL FUND                          | 72,803,988.94           | 53,252,610.40           |
| <b>II REVENUE EXPENDITURE</b>                        |                         |                         |
| SALARIES, WAGES AND ALLOWANCES ETC.                  |                         | -                       |
| OTHER ADMINISTRATIVE EXPENSES                        | 7,001,144.42            | 11,025,835.10           |
| TRANSFERRED TO GENERAL                               | 26,709,149.53           | 19,243,789.47           |
| <b>III TRANSFERRED TO NCCT/UNIT</b>                  |                         |                         |
|  | 4,519,501.00            | 933,369.00              |
|  | 14,094,828.00           | 3,095,305.00            |
| <b>TOTAL (B)</b>                                     | <b>129,838,521.39</b>   | <b>112,969,184.86</b>   |
| <b>NET BALANCE AS AT THE YEAR END (A - B)</b>        | <b>1,410,337,529.47</b> | <b>1,298,464,321.09</b> |

| <b>SCHEDULE- 3 LOANS AND BORROWINGS</b> | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|---|---------------------|----------------------|
| <b>I. FINANCIAL INSTITUTIONS</b>        |                     |                      |
| a) TERM LOANS                           | -                   | -                    |
| b) INTEREST ACCRUED AND DUE             | -                   | -                    |
| <b>II. BANKS</b>                        |                     |                      |
| a) LOANS FROM OTHER INSTITUTION         | -                   | -                    |
| INTEREST ACCRUED AND DUE                | -                   | -                    |
| b) CASH CREDIT/ OVERDRAFT               | -                   | -                    |
| INTEREST ACCRUED AND DUE                | -                   | -                    |
| <b>NCCT / NCUI / OTHER INSTITUTIONS</b> | -                   | -                    |
| <b>TOTAL</b>                            | <b>-</b>            | <b>-</b>             |



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE- 4 CURRENT LIABILITIES AND PROVISIONS</b> | <b>CURRENT YEAR</b>     | <b>PREVIOUS YEAR</b>    |
|---|-------------------------|-------------------------|
| <b>A. CURRENT LIABILITIES</b>                         |                         |                         |
| Liab Deposit(MBA)                                     |                         |                         |
| 1. SUNDRY CREDITORS                                   | 22,936,585.56           | 29,184,294.63           |
| 2. ADVANCES RECEIVED AGAINST TRAINING PROGRAMMES      | 21,415,616.28           | 17,446,541.59           |
| 3. DEPOSITS FROM TRAINEES & OTHERS                    | 8,377,930.50            | 9,538,437.00            |
| 4. PAY & HONORARIUM PAYABLE TO STAFF                  | 26,504,422.00           | 319,144.00              |
| 5. SUNDRY PAYABLE/EXPENSE PAYABLE                     | 3,441,408.78            | 1,057,298.72            |
| 6. OTHERS CURRENT LIABILITIES                         | 696,702,296.16          | 715,246,815.33          |
| 7. FDR INTEREST PAYABLE                               | 2,730,380.77            | 4,808,261.10            |
| 8. EXCESS REMITTANCE                                  | 368,912.00              | -                       |
| 9. INTER UNIT ACCOUNT (CR.)                           | 45,664,422.86           | 44,173,543.72           |
| 10. PROGRAMME SURPLUS PAYABLE/INTEREST                | 23,096,034.50           | 107,927,092.82          |
| 11. INTER-UNIT (TDS)                                  | 37,557,868.10           | 29,073,874.78           |
| 12. RECOVERIES OF EMPLOYEES PAYABLE                   | 70,200.00               | 449,561.50              |
| 13. INTER UNIT ACCOUNT (CR.) MBA/PGDM ETC.            | 40,274,367.06           | 40,703,864.93           |
| 14. RECEIVED FOR DAESI Prog.                          | 1,519,200.24            | 1,324,245.00            |
| 15. PAYABLE TO KERALA UNIVERSITY                      | -                       | 82,840.00               |
| <b>TOTAL (A)</b>                                      | <b>930,659,644.81</b>   | <b>1,001,335,815.12</b> |
| <b>B. PROVISIONS</b>                                  |                         |                         |
| PAY ARREARS & OTHER ARREARS                           | 4,945,706.93            | -                       |
| FOR ADMINISTRATIVE EXPENSES                           | 10,386,647.50           | 14,346,090.97           |
| OTHER PROVISION (Gratuity & Leave Encashment)         | 544,657,229.97          | 548,060,677.98          |
| <b>TOTAL (B)</b>                                      | <b>559,989,584.40</b>   | <b>562,406,768.95</b>   |
| <b>TOTAL (A+B)</b>                                    | <b>1,490,649,229.21</b> | <b>1,563,742,584.07</b> |



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE- 5 INVESTMENT FROM EARMARKED / ENDOWMENT FUNDS</b> | <b>CURRENT YEAR</b>     | <b>PREVIOUS YEAR</b>    |
|--|-------------------------|-------------------------|
| IN GOVERNMENT SECURITIES                                       | -                       | -                       |
| OTHER APPROVED SECURITIES                                      | -                       | -                       |
| DEBENTURES & BONDS   | -                       | -                       |
| TERM DEPOSITS (FINANCIAL INST. / BANKS)                        | 1,401,012,470.80        | 1,292,870,752.80        |
| POST OFFICE DEPOSITS   | 1,400,000.00            | -                       |
| OTHERS   | 13,456,839.00           | 1,276,818.00            |
| <b>TOTAL</b>   | <b>1,415,869,309.80</b> | <b>1,294,147,570.80</b> |

| <b>SCHEDULE- 5A INVESTMENT - OTHERS</b> | <b>CURRENT YEAR</b>   | <b>PREVIOUS YEAR</b>  |
|---|-----------------------|-----------------------|
| IN GOVERNMENT SECURITIES                | -                     | -                     |
| OTHER APPROVED SECURITIES               | -                     | -                     |
| DEBENTURES & BONDS                      | -                     | -                     |
| TERM DEPOSITS (FINANCIAL INST. / BANKS) | 352,808,282.00        | 514,211,004.00        |
| POST OFFICE DEPOSITS                    | -                     | -                     |
| OTHERS                                  | -                     | -                     |
| <b>TOTAL</b>                            | <b>352,808,282.00</b> | <b>514,211,004.00</b> |



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FIXED ASSET FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

(Amount in Rs.)

| DESCRIPTION                                | GROSS BLOCK                                |                           |                            |                                | DEPRECIATION                    |                      |                            |                          | NET BLOCK                  |                             |
|--|--|---------------------------|----------------------------|--------------------------------|---------------------------------|----------------------|----------------------------|--------------------------|----------------------------|-----------------------------|
|  | Cost/valuation as at beginning of the year | Additions during the year | Deductions during the year | Cost/valuation at the year end | As at the beginning of the year | During the year      | Deductions during the year | Total up to the Year end | As at the Current year end | As at the previous year end |
| 1  | 2  | 3                         | 4                          | 5                              | 6                               | 7                    | 8                          | 9                        | 10                         | 11                          |
| <b>FIXED ASSETS</b>                        |  |                           |                            |                                |                                 |                      |                            |                          |                            |                             |
| <u>Land (Freehold &amp; Leasehold)</u>     | 9,304,998.17                               | -                         | -                          | 9,304,998.17                   | -                               | -                    | -                          | -                        | 9,304,998.17               | 9,304,998.17                |
| <u>Buildings (Freehold &amp; Leashold)</u> | 628,790,051.74                             | 92,557,657.01             | 223,089.06                 | 721,124,619.69                 | 305,509,858.75                  | 21,154,860.82        | 223,087.76                 | 326,441,631.81           | 394,682,987.88             | 323,280,192.99              |
| <u>PLANT &amp; MACHINERY</u>               | 17,229,334.00                              | -                         | -                          | 17,229,334.00                  | 9,559,549.33                    | 853,340.20           | -                          | 10,412,889.53            | 6,816,444.47               | 7,669,784.67                |
| <u>VEHICLES</u>                            | 13,667,524.64                              | -                         | 474,042.50                 | 13,193,482.14                  | 12,073,230.09                   | 379,581.73           | 474,039.50                 | 11,978,772.32            | 1,214,709.82               | 1,594,294.55                |
| <u>FURNITURE &amp; FIXTURES</u>            | 98,285,474.79                              | 1,252,557.00              | 175,820.00                 | 99,362,211.79                  | 86,214,860.70                   | 2,102,377.37         | 175,822.00                 | 88,141,416.07            | 11,220,795.72              | 12,070,614.09               |
| <u>OFFICE EQUIPMENT</u>                    | 16,940,462.40                              | 838,941.18                | 456,767.00                 | 17,322,636.58                  | 13,127,348.48                   | 763,606.63           | 442,894.07                 | 13,448,061.04            | 3,874,575.54               | 3,813,113.92                |
| <u>COMPUTER/PERIPHERALS</u>                | 107,481,778.88                             | 1,576,527.00              | 181,891.28                 | 108,876,414.60                 | 79,301,512.06                   | 10,029,998.56        | (84,629.02)                | 89,416,139.64            | 19,460,274.96              | 28,180,266.82               |
| <u>Electrical Equipments</u>               | 34,386,460.36                              | 3,133,172.00              | 294,900.50                 | 37,224,731.86                  | 24,742,536.12                   | 2,262,642.61         | 187,391.38                 | 26,817,787.35            | 10,406,944.51              | 9,643,924.24                |
| <u>LIABRARY BOOKS</u>                      | 21,545,345.60                              | 569,219.84                | 108,045.00                 | 22,006,520.44                  | 19,733,275.61                   | 643,150.69           | 107,552.20                 | 20,268,874.10            | 1,737,646.34               | 1,812,069.99                |
| <u>OTHER FIXED ASSETS</u>                  | 40,877,949.64                              | 1,694,271.00              | 405,710.67                 | 42,166,509.97                  | 32,550,750.16                   | 1,902,252.19         | 389,811.56                 | 34,063,190.79            | 8,103,319.18               | 8,327,199.48                |
| <u>Utencils/ sports goods</u>              | 4,026,167.73                               | 22,500.00                 | -                          | 4,048,667.73                   | 3,370,236.17                    | 165,402.10           | -                          | 3,535,638.27             | 513,029.46                 | 655,931.56                  |
| <u>AIR CONDITIONERS</u>                    | 9,983,097.38                               | 1,147,480.62              | -                          | 11,130,578.00                  | 6,458,831.56                    | 869,270.48           | -                          | 7,328,102.04             | 3,802,475.91               | 3,524,265.82                |
| <b>TOTAL FIXED ASSETS</b>                  | <b>1,002,518,645.33</b>                    | <b>102,792,325.65</b>     | <b>2,320,266.01</b>        | <b>1,102,990,704.97</b>        | <b>592,641,989.03</b>           | <b>41,126,483.38</b> | <b>1,915,969.45</b>        | <b>631,852,502.96</b>    | <b>471,138,201.96</b>      | <b>409,876,656.30</b>       |
|  |  |                           |                            |                                |                                 |                      |                            |                          |                            |                             |
| <b>CAPITAL WORK IN PROGRESS</b>            | <b>-</b>                                   | <b>-</b>                  | <b>-</b>                   | <b>-</b>                       | <b>-</b>                        | <b>-</b>             | <b>-</b>                   | <b>-</b>                 | <b>-</b>                   | <b>-</b>                    |
| <b>TOTAL FIXED ASSETS</b>                  | <b>1,002,518,645.33</b>                    | <b>102,792,325.65</b>     | <b>2,320,266.01</b>        | <b>1,102,990,704.97</b>        | <b>592,641,989.03</b>           | <b>41,126,483.38</b> | <b>1,915,969.45</b>        | <b>631,852,502.96</b>    | <b>471,138,201.96</b>      | <b>409,876,656.30</b>       |

As per our Audit Report of even date  
For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N.Surjuse)  
Audit Officer  
Dated: 27.09.2024  
Place: New Delhi

-Sd-  
(Dr.R.Gopalsamy  
Director (Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No.528290



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024**

| (Amount in Rs.)  |                         |                         |
|--|-------------------------|-------------------------|
| <b>SCHEDULE- 7 CURRENT ASSETS, LOANS AND ADVANCES</b>  | <b>CURRENT YEAR</b>     | <b>PREVIOUS YEAR</b>    |
| <b>A. CURRENT ASSETS:-</b>                             |                         |                         |
| <b>FEE RECEIVABLE AGAINST TRAINING PROGRAMME</b>       | -                       | 241,359.61              |
| a) DEBTS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS | 76,778,849.95           | 60,995,624.65           |
| b) OTHERS  | 35,717,425.21           | 24,413,750.93           |
| c) OTHERS (GRANT RECEIVABLE NCCT/State Govt/ MBA)      | 880,480.00              | 10,993,918.20           |
| d) FEE RECEIVABLE AGAINST TRAINING PROG.               | 16,347,628.66           | 8,379,414.53            |
| <b>CASH BALANCE IN HAND</b>                            |                         |                         |
| CASH IN HAND   | 169,892.00              | 204,119.00              |
| Cash in hand - Current A/c                             | 3,705.00                | 8,707.00                |
| FRANKING MACHINE & COIN BOX                            | 9,326.00                | 52,145.00               |
| <b>BANK BALANCES</b>                                   |                         |                         |
| <b>a WITH SCHEDULED BANKS:</b>                         |                         |                         |
| ON CURRENT ACCOUNTS                                    | 326,594,452.77          | 388,718,317.01          |
| ON SAVINGS ACCOUNTS                                    | 62,844,934.72           | 50,014,371.23           |
| <b>b WITH NON SCHEDULED BANKS:</b>                     |                         |                         |
| ON CURRENT ACCOUNTS                                    | 11,230,382.64           | 6,230,411.23            |
| ON SAVINGS ACCOUNTS                                    | 4,608,704.41            | 6,748,040.18            |
| ON TREASURY  |                         | 97,463.00               |
| <b>INTEREST ACCRUED</b>                                | 562,031.00              | 1,490,284.00            |
| PRE PAID EXPENSES                                      | 1,351,982.04            | 158,110.25              |
| PRELIMINARY EXPENSES                                   | 541,316.00              | 305,961.00              |
| Exp.incurred during 22-23 for GST on Fixed Assets      | -                       | 340,434.00              |
| OTHER CURRENT ASSETS                                   | 149,854,557.72          | 52,465,739.78           |
| INTER UNIT ACCOUNT (DR.)                               | 31,019,969.95           | 41,708,176.80           |
| OTHER RECOVERABLE                                      | 111,529.00              | (1,088,583.94)          |
| TDS RECEIVABLE FROM INCOME TAX NCCT                    | 43,317,467.77           | 29,924,381.52           |
| INTER UNIT ACCOUNT (DR.) OF MBA, PGDM ETC.             | 17,032,498.00           | 26,756,670.19           |
| DEFICIT GRANT FROM MINISTRY (RECIEVABLE)               | 61,790,450.57           | 43,368,897.34           |
| SUNDRY DEBTORS   | 33,841,350.42           | 135,381,442.90          |
| <b>TOTAL (A)</b>                                       | <b>874,608,933.83</b>   | <b>887,909,155.41</b>   |
| <b>B. LOANS AND ADVANCES</b>                           |                         |                         |
| <b>ADVANCES &amp; OTHER AMOUNTS RECOVERABLE</b>        |                         | -                       |
| a. ADVANCES TO FACULTY\STAFF                           | 1,212,684.68            | 542,766.00              |
| b. FESTIVAL ADVANCE                                    |                         | 523,714.00              |
| c. SECURITY DEPOSITS (DR.)                             | 3,820,249.50            | 3,275,533.50            |
| d. ADVANCE FOR PURCHASES                               | 86,126.68               | 382,118.42              |
| e. REIMBURSEMENT RECEIVABLE OF COURSE EXPENSES         | 1,950,000.00            | -                       |
| g. LOAN TO UNITS                                       |                         | -                       |
| h. OTHERS  | 210,930,764.32          | 142,765,955.43          |
| i)Others- Recoverable from NCCT                        |                         | 3,564,476.50            |
| j)Others- Recoverable from BBA                         |                         | 21,500.00               |
| <b>INTEREST ACCRUED</b>                                | -                       | 34,364.00               |
| a. ON INVESTMENTS                                      | 71,541,491.75           | 40,115,900.77           |
| b. ON ADVANCES   | (8,100.00)              | 3,504.34                |
| <b>TOTAL (B)</b>                                       | <b>289,533,216.93</b>   | <b>191,229,832.96</b>   |
| <b>TOTAL (A+B)</b>                                     | <b>1,164,142,150.76</b> | <b>1,079,138,988.37</b> |



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING**  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

**SCHEDULE-8**

**Balance Sheet of Pension Fund as at 31st March'2024**

(Amount in Rs.)

| LIABILITIES (PENSION FUND)                 |                 | Current Year   | Previous Year  |
|--|-----------------|----------------|----------------|
| Pension Fund                               |                 |                |                |
| Opening Balance                            | 511,570,068.73  |                |                |
| Add: previous year                         | -               |                |                |
| Less: Deficit                              | (20,276,689.51) | 491,293,379.22 | 511,570,068.73 |
| <b>Other Current Liabilities (Pension)</b> |                 | 2,917,371.48   | 2,851,737.48   |
| <b>TOTAL (A)</b>                           |                 | 494,210,750.70 | 514,421,806.21 |
| ASSETS (PENSION FUND)                      |                 |                |                |
| <b>Investments</b>                         |                 |                |                |
| Investment (Term Deposit)                  |                 | 199,112,072.00 | 268,549,568.00 |
| <b>Current Assets</b>                      |                 |                |                |
| Cash at Bank                               | 72,756,521.92   |                |                |
| Interest Accrued                           | 10,634,131.50   |                |                |
| Receivable from GPF                        | 216,822.00      |                |                |
| Surplus Receivable from Training Units     | 178,555,225.66  |                |                |
| NCCT Gen A/c                               | 32,935,977.62   | 295,098,678.70 | 245,872,238.21 |
|  |                 | -              | -              |
| <b>TOTAL (B)</b>                           |                 | 494,210,750.70 | 514,421,806.21 |

**SCHEDULE-8A**

**Balance Sheet of GPF as at 31st March'2024**

| LIABILITIES (GPF)                      |                 | Current Year   | Previous Year  |
|--|-----------------|----------------|----------------|
| GPF A/c                                |                 |                |                |
| Opening Balance                        | 224,916,713.90  |                |                |
| Employees Subscription                 | 441,349.55      |                |                |
| Less during the year                   | (19,740,490.00) | 205,617,573.45 | 224,916,713.90 |
| <b>Other Current Liabilities (GPF)</b> |                 | 61,012,322.00  | 54,013,691.56  |
| <b>TOTAL (A)</b>                       |                 | 266,629,895.45 | 278,930,405.46 |
| ASSETS (GPF)                           |                 |                |                |
| <b>Investments</b>                     |                 |                |                |
| Investment (Term Deposit)              |                 | 242,122,902.00 | 248,761,826.00 |
| <b>Current Assets</b>                  |                 |                |                |
| Cash at Bank                           | 213,395.03      |                |                |
| Interest Accrued                       | 6,985,688.00    |                |                |
| Receivable From Training Units         | 484,605.08      |                |                |
| Receivable General A/c of HO           | 2,941,177.34    | -              | -              |
| Advance to Subscribers                 | 13,882,128.00   | 24,506,993.45  | 30,168,579.46  |
| <b>NCCT Gen A/c</b>                    |                 | -              | -              |
| <b>TOTAL (B)</b>                       |                 | 266,629,895.45 | 278,930,405.46 |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-

(Gopal N. Surjuse)  
Audit Officer

-Sd-

(Dr.R.Gopalsamy)  
Director (Finance)

-Sd-

(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-

(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024  
Place: New Delhi



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE-9 GRANTS/SUBSIDIES</b> | <b>CURRENT YEAR</b>   | <b>PREVIOUS YEAR</b>  |
|------------------------------------|-----------------------|-----------------------|
| CENTRAL GOVERNMENT/NCCT            | 525,466,999.36        | 489,726,679.76        |
| STATE GOVERNMENTS                  | 23,071,393.55         | 22,122,754.26         |
| INSTITUTION /NSUI/OTHER            | -                     | 21,449,870.29         |
| <b>TOTAL</b>                       | <b>548,538,392.91</b> | <b>533,299,304.31</b> |

| <b>SCHEDULE-10 FEE &amp; ACEDAMIC RECEIPTS</b> | <b>CURRENT YEAR</b>   | <b>PREVIOUS YEAR</b>  |
|--|-----------------------|-----------------------|
| FEE & ACADEMIC RECEIPTS (General and MBA)      | 257,644,699.83        | 302,172,373.02        |
| CONSULTANCY CHARGES                            | 2,851,678.00          | 3,261,413.00          |
| BALANCE OF MBA ACCOUNT                         | -                     | -                     |
| MISC. RECEIPTS                                 | 81,507,758.25         | 209,550.00            |
| <b>TOTAL</b>                                   | <b>342,004,136.08</b> | <b>305,643,336.02</b> |

| <b>SCHEDULE -11 INCOME FROM INVESTMENTS</b>                | <b>CURRENT YEAR</b>  | <b>PREVIOUS YEAR</b> |
|--|----------------------|----------------------|
| ON GOVERNMENTS SECURITIES                                  | -                    | -                    |
| OTHER APPROVED SECURITIES                                  | -                    | -                    |
| ON BONDS DEBENTURES  | -                    | -                    |
| TERM DEPOSITS  | 93,595,710.63        | 57,743,866.35        |
| POST OFFICE DEPOSITS                                       | -                    | -                    |
| OTHERS ( SPECIFY)  | -                    | -                    |
| <b>TOTAL (A)</b>   | <b>93,595,710.63</b> | <b>57,743,866.35</b> |
| <b>TRANFERED TO NCCT PENSION FUND</b>                      | <b>93,595,710.63</b> | <b>56,227,963.35</b> |
| <b>TRANSFERED TO BUILDING FUND/OTHER FUND OF UNIT/NCCT</b> | <b>-</b>             | <b>1,515,903.00</b>  |

| <b>SCHEDULE -12 INTEREST EARNED</b>                        | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|--|---------------------|----------------------|
| ON THE DEPOSITED ON GOVERNMENTS SECURITIES/TERM DEPOSITS   | 6,182,167.12        | 4,725,838.00         |
| ON SAVING ACCOUNTS   | 1,941,349.31        | 1,707,446.00         |
| ON LOANS & ADVANCES TO STAFF                               | -                   | -                    |
| <b>TOTAL</b>   | <b>8,123,516.43</b> | <b>6,433,284.00</b>  |
| <b>TRANFERED TO NCCT GENERAL/PENSION FUND</b>              | <b>8,123,516.43</b> | <b>6,433,284.00</b>  |
| <b>TRANSFERED TO BUILDING FUND/OTHER FUND OF UNIT/NCCT</b> | <b>-</b>            | <b>-</b>             |

| <b>SCHEDULE -13 SERVICES CHARGES RECOVERED</b> | <b>CURRENT YEAR</b>  | <b>PREVIOUS YEAR</b> |
|--|----------------------|----------------------|
| SERVICES CHARGES-HOSTEL                        | 20,799,429.99        | 23,838,496.60        |
| SERVICES CHARGES-AUDITORIUM                    | 1,573,739.00         | 1,036,165.00         |
| SERVICES CHARGES-OTHERS                        | 2,748,682.15         | 332,064.00           |
| <b>TOTAL (A)</b>                               | <b>25,121,851.14</b> | <b>25,206,725.60</b> |
| <b>TRANSFERRED TO BUILDING FUND OF UNITS</b>   | <b>25,121,851.14</b> | <b>25,206,725.60</b> |

**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE -14 OTHER RECEIPTS</b>               | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|--|---------------------|----------------------|
| SALE OF UNSERVICEABLE ASSETS/STORES WASTE PAPERS | 240,030.00          | 315,350.00           |
| CONTRIBUTION FROM HEAD OFFICE (NCCT)             | -                   | -                    |
| MISC.RECEIPTS/OTHER RECEIPTS                     | 668,172.19          | 2,394,720.00         |
| PROSPECTIOUS FEE                                 | -                   | -                    |
| BOARDING & LODGING                               | -                   | -                    |
| <b>TOTAL</b>                                     | <b>908,202.19</b>   | <b>2,710,070.00</b>  |
| <b>TRANFERED TO NCCT/GOVERNMENT</b>              | <b>908,202.19</b>   | <b>2,710,070.00</b>  |

| <b>SCHEDULE -15 ESTABLISHMENT EXPENSES</b> | <b>CURRENT YEAR</b>   | <b>PREVIOUS YEAR</b>  |
|--|-----------------------|-----------------------|
| SALARIES & WAGES PAY                       | 175,392,188.00        | 174,847,528.00        |
| ALLOWANCES & BONUS                         | 125,334,464.75        | 106,346,811.50        |
| CONTRACTUAL & CONTINGENT STAFF             | 113,811,664.14        | 89,788,115.01         |
| LEAVE TRAVEL CONCESSION                    | 1,459,485.00          | 1,719,030.90          |
| MEDICAL REIMBUSEMENT                       | 4,746,145.50          | 3,399,187.97          |
| CONTRIBUTION TO PENSION SCHEME & GPF       | 7,094,363.00          | 3,882,119.00          |
| CONTRIBUTION TO NEW PENSION SCHEME & CPF   | 6,634,730.00          | 9,868,600.00          |
| CONTRIBUTION TO NEW PENSION SCHEME (CPS)   | 4,853,119.50          | 4,863,542.00          |
| LEAVE SALARY & GRATUITY                    | 3,869,987.00          | 22,031,384.00         |
| STAFF WELFARE EXPENSES                     | 963,130.79            | 575,534.38            |
| PRIOR PERIOD ESTABLISHMENT EXPENSES        | 169,665.00            | 590,500.00            |
| STAFF WELFARE ( MEDICAL OFFICER)           | 380,770.00            | 292,000.00            |
| PROVISION FOR THE 7 TH PAY COMMISSION      | -                     | -                     |
| HONORARIUM TO STAFF GUEST FACULTY          | 1,719,505.00          | -                     |
| HONORARIUM TO GUEST FACULTY                | -                     | -                     |
| OTHER EXP.                                 | 192,165.00            | -                     |
| NE Expenditure                             | 9,612,535.00          | -                     |
| PAY ARREARS                                | 1,108,514.00          | 377,451.00            |
| <b>TOTAL</b>                               | <b>457,342,431.68</b> | <b>420,138,123.76</b> |



**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2024**

(Amount in Rs.)

| <b>SCHEDULE -16 TRAINING EXPENSES</b>          | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|--|---------------------|----------------------|
| HONORARIA TO GUEST FACULTY                     | 819,700.00          | 845,817.00           |
| BOOKS AND NEWS PAPER EXPENSES                  |                     | 8,100.00             |
| STIPEND TO TRAINEES                            | 41,000.00           | -                    |
| TRAVELLING EXPENSES OF TRAINEES                | 283,766.00          | -                    |
| T.A. & FIELD VISIT OF TRAINEES                 | -                   | 29,379.00            |
| INSTITUTE MAGAZINE & NEWS LETTER               | 18,000.00           | 55,402.00            |
| MEMBERSHIP & CONTRIBUTION TO OTHER INSTITUTION | 156,900.00          | 103,606.00           |
| INDUSTRIAL VISIT EXPENSES                      |                     | -                    |
| PLACEMENT ACTIVITY EXPENSES                    |                     | -                    |
| FACULTY & STAFF DEVELOPMENT                    | 328,288.45          | 753,104.74           |
| EXAMINATION EXPENSES                           | 32,264.00           | 53,021.00            |
| OTHER EXAMINATION/TRAINING EXPENSES            | 1,479,241.00        | 1,972,845.44         |
| OTHER EXPENSES                                 | 1,329,913.69        | 1,754.00             |
| SEMINAR/WORKSHOP/CON.                          |                     | -                    |
| PRIOR PERIOD TRAINING EXPENSES                 | 27,457.00           | -                    |
| NE CELL EXPENDITURE                            |                     | 1,127,304.00         |
| <b>TOTAL</b>                                   | <b>4,516,530.14</b> | <b>4,950,333.18</b>  |

| <b>SCHEDULE -17 ADMINISTRATIVE EXPENSES ETC.</b> | <b>CURRENT YEAR</b>  | <b>PREVIOUS YEAR</b>  |
|--|----------------------|-----------------------|
| TRAVELLING EXPENSES                              | 5,552,794.65         | 5,741,107.22          |
| TRANSFER TA EXPENSES                             | 3,951,218.00         | 754,402.00            |
| HON. TO GUEST FACULTY                            |                      | -                     |
| T.A TO MEMBERS                                   | 708,246.00           | 679,227.00            |
| WATER & ELECTRICITY CHARGES                      | 17,728,185.71        | 22,389,486.35         |
| RENT & TAXES                                     | 2,302,563.50         | 2,354,866.86          |
| TELEPHONE, INTERNET, FAXES ETC.                  | 735,565.74           | 1,018,933.28          |
| POSTAGE, TELEGRAMS & COURIER EXPENSES            | 319,076.20           | 422,413.80            |
| PRINTING & STATIONERY EXPENSES                   | 5,733,109.01         | 6,398,841.81          |
| STORES & CONSUMABLES                             | 5,024,792.26         | 6,069,185.52          |
| REPAIRS & RENEWALS                               | 7,236,382.82         | 16,399,836.50         |
| REPAIR & MAINTENANCE-GEN                         | 756,542.00           | 773,574.00            |
| REPAIR & MAINTENANCE-BUILDING                    | 8,165,923.00         | 13,850,266.38         |
| REPAIR & MAINTENANCE-VECHICLES                   | 241,712.36           | 697,883.43            |
| MBA EXAMS CONDUCT EXPENSES                       |                      | -                     |
| PETROL & OIL-VECHICLES                           | 807,423.09           | 1,170,958.18          |
| GENERATOR  | 70,405.00            | 32,564.00             |
| NEWS PAPER & PERIODICALS                         | 808,209.70           | 1,837,214.31          |
| INDUSTRIAL VISIT FOR MBA / BBA STUDENTS          |                      | -                     |
| INSURANCE  | 552,425.15           | 906,729.43            |
| ADVERTISING & RECRUITMENT                        | 882,551.76           | 706,151.37            |
| BBA EXAMINATION EXPENSES                         |                      | -                     |
| LEGAL EXPENSES                                   | 1,003,150.00         | 1,690,239.00          |
| AUDIT FEE & AUDIT EXPENSES                       | 1,111,252.12         | 561,546.25            |
| HIRED VEHICLES & LOCAL CONVEYANCE                | 2,105,294.50         | 2,299,786.00          |
| FUNCTION AND MEETING EXPENSES                    | 3,690,611.65         | 3,772,132.32          |
| LIBRARY BOOKS                                    | 72,735.00            | 8,530.00              |
| HOUSE KEEPING EXPENSES                           | 4,184,654.83         | 3,152,974.91          |
| SECURITIES & PLACEMENT EXPENSES                  | 4,704,203.48         | 4,697,612.00          |
| BOARDING AND LODGING                             | 1,284,829.08         | -                     |
| GARDENING AND LAWN DEV. EXPENSES                 | 914,184.25           | 782,057.00            |
| LIVERIES   | -                    | 10,000.00             |
| MISCELLANEOUS EXPENSES                           | 1,898,307.73         | 1,513,192.28          |
| MBA INSPECTION EXPENSES                          |                      | -                     |
| AFFILIATION EXPENSES                             |                      | -                     |
| AUDIO VISUAL AIDS                                | 52,341.00            | 52,788.00             |
| COOPERATIVE WEEK CELEBRATION                     |                      | 24,479.00             |
| PRIOR PERIOD ADMINISTRATIVE EXPENSES             | 347,857.58           | 403,409.26            |
| WEB DESIGNING EXPENSES                           | 18,409.00            | 350.00                |
| EXCESS INPUT CLAIMED NOW REVERSED                | 27,795.60            | 32,031.08             |
| BANK CHARGES                                     | 47,877.14            | 6,886.05              |
| INELIGIBLE ITC REVERSED                          | -                    | 4,314.70              |
| DEAD STOCK                                       | 158,170.70           | 456,922.00            |
| PROFESSIONAL CHARGES                             | 1,744,979.92         | 1,151,714.85          |
| SCALING UP TRAINING PROGRAMME                    | 127,004.00           | 239,792.00            |
| INTEREST PAID                                    | 2,925.00             | 2,158.00              |
| OTHER EXPENSES                                   | 1,605,722.56         | 2,489,759.23          |
| UPDATION OF COMPUTER LAB & LIBRARY               |                      | 2,654,532.00          |
| <b>TOTAL</b>                                     | <b>86,679,431.09</b> | <b>108,210,847.37</b> |

**NATIONAL COUNCIL FOR CO-OPERATIVE TRAINING (CONSOLIDATED)**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH 2024**

| (Amount in Rs.)                                    |                       |                      |
|--|-----------------------|----------------------|
| <b>SCHEDULE -18 EXPENDITURE ON PAID PROGRAMMES</b> | <b>CURRENT YEAR</b>   | <b>PREVIOUS YEAR</b> |
| COURSES MATERIAL (PTG/XEROX/PP)                    | 3,307,980.70          | 3,336,453.47         |
| STATIONERY & TRAINING KIT (PP)                     | 7,035,316.30          | 4,652,658.67         |
| HON. TO GUEST FACULTY (PP)                         | 16,285,006.54         | 15,351,601.00        |
| TRAVELLING & TRANSPORT EXPENSES (PP)               | 5,305,140.00          | 4,759,258.76         |
| BOARDING & LODGING (PP)                            | 52,599,562.35         | 43,712,942.28        |
| INCENTIVE & HONORARIA TO FACULTY & STAFF (PP)      | -                     | -                    |
| OTHER EXPENSES (PP)                                | 26,981,629.52         | 22,348,723.31        |
| MOBILE RECHARGE                                    | 12,070.00             | 109,347.00           |
| CONTRIBUTION TO PENSION SCHEME (PP)                | -                     | 17,357.00            |
| TRANSFER TO BUILDING FUND                          | -                     | -                    |
| <b>TOTAL</b>                                       | <b>111,526,705.41</b> | <b>94,288,341.49</b> |

| <b>SCHEDULE -18A EXPENDITURE ON PROFESSIONAL PROGRAM</b> | <b>CURRENT YEAR</b>  | <b>PREVIOUS YEAR</b> |
|--|----------------------|----------------------|
| <b>ESTABLISHMENT</b>                                     | <b>4,448,279.00</b>  | <b>11,383,497.71</b> |
| <b>TRAINING</b>  | <b>45,337,564.48</b> | <b>13,374,418.96</b> |
| <b>ADMINISTRATIVE</b>                                    | <b>3,517,854.58</b>  | <b>4,582,744.18</b>  |
| <b>TOTAL</b>   | <b>53,303,698.06</b> | <b>29,340,660.85</b> |

| <b>SCHEDULE -19 EXPENDITURE ON RESEARCH &amp; CONSULTANCY</b> | <b>CURRENT YEAR</b> | <b>PREVIOUS YEAR</b> |
|---|---------------------|----------------------|
| DOCUMENTATION EXPENSES  | 680,075.00          | 852,835.50           |
| TRAVELLING EXPENSES   | 47,994.00           | -                    |
| FEE & HON. TO CONSULTANT                                      | 27,000.00           | 18,789.00            |
| INCENTIVE & HONORARIA TO FACULTY (RC)                         | 75,419.00           | -                    |
| MISC. EXPENSES (RC)   | 29,058.00           | 288,430.50           |
| CONTRIBUTION TO PENSION SCHEME (RC)                           | -                   | -                    |
| <b>TOTAL</b>  | <b>859,546.00</b>   | <b>1,318,352.65</b>  |



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING**  
(AN AUTONOMOUS SOCIETY PROMOTED BY MINISTRY OF COOPERATION, GOVERNMENT OF INDIA)

**SCHEDULE-20**

**Income & Expenditure of Pension Fund as at 31st March'2024**

(Amount in Rs.)

| <b>INCOME (PENSION FUND)</b>                                       | <b>Current Year</b>    | <b>Previous Year</b>   |
|--|------------------------|------------------------|
| Interest on Investment   | 15,133,897.50          | 7,735,323.00           |
| Employer Contribution  | 10,500,119.00          | 11,680,113.00          |
| Interest on Saving Bank Accounts                                   | 3,219,026.00           | 1,589,908.00           |
| <b>Contribution From Training Units</b>                            |                        |                        |
| i) Interest on Investments 101,719,227.67                          |                        |                        |
| ii) Need Based/Paid Programme/Research & Consultancy 70,742,092.85 |                        |                        |
| iii) Professional courses 8,599,291.67                             | 181,060,612.19         | 137,552,068.77         |
| <b>TOTAL (A)</b>   | <b>209,913,654.69</b>  | <b>158,557,412.77</b>  |
| <b>EXPENDITURE (PENSION FUND)</b>                                  |                        |                        |
| Pension  | 198,319,896.20         | 178,267,349.00         |
| Commutation of pension   | 31,870,448.00          | 22,694,978.00          |
| Miscellaneous Expenses   | -                      | 70.80                  |
| <b>TOTAL (B)</b>   | <b>230,190,344.20</b>  | <b>200,962,397.80</b>  |
| <b>Excess of Expenditure over income (A-B)</b>                     | <b>(20,276,689.51)</b> | <b>(42,404,985.03)</b> |

**SCHEDULE-20A**

**Income & Expenditure of GPF as at 31st March'2024**

| <b>INCOME (GPF)</b>                            | <b>Current Year</b>  | <b>Previous Year</b>  |
|--|----------------------|-----------------------|
| Interest on Investment                         | 15,031,326.00        | 12,216,752.00         |
| Interest on Saving Bank Accounts               | 110,995.96           | 791,037.07            |
| <b>TOTAL (A)</b>                               | <b>15,142,321.96</b> | <b>13,007,789.07</b>  |
| <b>EXPENDITURE (GPF)</b>                       |                      |                       |
| Interest on Employee' Subscription             | 14,699,351.00        | 15,847,145.00         |
| Miscellaneous Expenses                         | 1,621.41             | 13,728.92             |
| <b>TOTAL (B)</b>                               | <b>14,700,972.41</b> | <b>15,860,873.92</b>  |
| <b>Excess of expenditure over income (A-B)</b> | <b>441,349.55</b>    | <b>(2,853,084.85)</b> |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N. Surjuse)  
Audit Officer

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024  
Place: New Delhi

# **NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI**

**(An Autonomous Society Promoted by Ministry of Cooperation, Govt. of India)**

ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024.

## **A. ACCOUNTING POLICIES**

### **1. BASIS OF ACCOUNTING**

- i. The financial statements are prepared on historical cost conventions.
- ii. The accounts have been prepared on the concept of going concern.
- iii. The income and expenditure have been recognized on Accrual system of accounting from the financial year 2008-09.

### **2. FIXED ASSETS**

- i. Fixed assets are stated at cost of acquisition. The value of buildings reflect the cost incurred by ICMs out of grants/ contribution/ donations received from Central Government, State Governments, State Cooperative Union, Cooperative Movement, Internal Generations Etc.
- ii. The value of buildings, include some ICMs in whose case the land is allotted by State Governments in the name of respective State Cooperative Unions for establishment of cooperative training institutes but has been given for exclusive use of ICMs under an agreement to carry out training activities.
- iii. The values of Fixed Assets including buildings are capitalized at the beginning of the Financial Year 2008-09 with a contra under capital fund. Donations received from State Govts / Cooperative Movements/ others and utilized for building construction /acquisition of fixed assets have been included for the purpose of calculating the value of Fixed Assets reflected in balance sheet.



### **3. DEPRECIATION**

- i. Depreciation on Fixed Assets is provided on Straight Line Method (SLM) w.e.f. financial year 2009-10 as against written down value method for earlier years.
- ii. Assets costing below Rs.5000/- and where WDV is less than Rs.5000 are fully depreciated that year.
- iii. Library books, sports goods, hostel utensils and other assets costing below Rs. 5000/- are depreciated fully in the year of acquisition.

### **4. EARMARKED/ENDOWMENT FUNDS**

NCCT has maintained special purpose funds e.g. Training Development Fund (TDF), Building Fun (B.F.) and other such funds (Earmarked/Endowment Funds) which may be maintained as per the guidelines for their creation and utilization approved by the NCCT.

### **5. ACCOUNTING OF GOVERNMENT GRANTS/INTEREST COMPONENT OF CORPUS FUND FOR COOPERATIVE TRAINING.**

- i. Government of India Grant-in-Aid and Interest earnings on investment of Corpus Fund for Coop. Training created by Govt. of India are the sources of funds to NCCT for financing its activates.
- ii. Receipts and Payments account is prepared to the extent of the Central Govt. Grant/Corpus Fund Interest received only. The ICMs located at Nagpur, Kannur and Madurai are given grants by the respective State Governments/ Cooperative Unions to the extent of 50% total expenditure of the said ICMs.

## **B.NOTES ON ACCOUNTS**

The “All India Cooperative” was registered on June 18, 1956 as an apex body of cooperative institutions in the country which was later renamed as the “ National Cooperative Union of India (hereinafter referred to as NCUI) in 1961” in October, 1961 it was recommended that a Committee for cooperative Training may be constituted as a sub-committee of NCUI. Accordingly, in 1962 CCCT was wound up and the training programme was entrusted to the committee for cooperative Training of the National Cooperative Union of India with effect from 1<sup>st</sup> July, 1962.

In 1976, Committee for Cooperative Training was replaced by the National Council for Cooperative Training (NCCT) a body created under the bye – laws of NCUI.

The bye laws of NCUI were subsequently amended again vide certificate of registration dated 10<sup>th</sup> February, 2003 wherein National Council for Cooperative Training was removed from the list of Committee and bye-law no. 16A(1) which was registered read as “NCCT shall be constituted by the NCUI with the approval of Government of India as long as Government provides grants to National Council for Cooperative Training”. The Government of India has been providing cent-percent to NCCT but has no legal entity/status of its own and functions merely under the bye-laws of NCUI. NCCT continues to function as a mere attaché of NCUI in the past years. Whereas, National Council for Cooperative Training has been functioning as a full-fledged Institution without being registered as an entity under any law and it has been felt that the National Council for Cooperative Training does not have statutory force, hence cannot be considered as sufficient and appropriate for administering NCCT. Further, in absence of any legal status with regard to NCCT was a major hurdle in roping better and permanent faculty.

Consequently the Government of India, vide administrative order dated 22.02.2018 ceased the function of NCCT under the folds of NCUI and registered NCCT as an autonomous society, under the Societies Registration Act, 1860 on 16<sup>th</sup> April 2018, vide registration No. 4751 of 2018 promoted by Ministry of Cooperation, Government of India.

### **Note on Court Case No. 2743/2018 filed by NCUI Vs Union of India**

The Ministry of Agriculture and Farmers Welfare (MOAFW), Department of Agriculture and Farmers Welfare (DOACFW) Govt. of India, issued an order dated 22.02.2018 directing the NCCT to cease its operation with NCUI, effective from the date of the order. The order further states that the NCCT is to be registered as an independent Society under the Societies Registration Act 1860. Accordingly, in compliance of the order dated 22.02.2018 the Government of India registered NCCT under the Societies registration Act 1860 with the Registrar of Firm and Societies, UT Chandigarh vide Registration Certificate dated 16<sup>th</sup> April



2018 as an independent legal entity/Society. However, the above mentioned order dated 22.02.2018 was challenged by NCUI in the Hon'ble High Court of Delhi vide Writ Petition No. 2743 of 2018, and presently the matter is pending before the Hon'ble High Court of Delhi for final disposal.

As per the Rule 5 of the Memorandum of Association of NCCT, regarding "Aims & Objects Ancillary to the achievement of Main Objects" inter alia reads as follow:

"The society shall take over all assets and liabilities of the present unregistered Society known as National Council for Cooperative Training which includes as Vaikunth Mehta National Institute for Cooperative Management at Pune, Regional Institutes of Cooperative Management Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna and Institutes of Cooperative Management, Bhopal, Bhubaneshwar, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Pune, Thiruvananthapuram and Nagpur presently functioning under the aegis of the National Cooperative Union of India.

NCCT which is registered vide registration No. 4751 of 2018 under the Society Registration Act 1860 and also registered under section 12AA and 80G under Income Tax Act 1961. The National Council for Cooperative Training has also registered under Goods and Service Tax (GST) in the State where its training units as mentioned above exist.

As per our audit report of even date  
Annexed with Balance Sheet

FOR G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS

-Sd-  
(Gopal N. Surjuse)  
Audit Officer, NCCT

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance), NCCT

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner,  
M.No.528290

# NATIONAL COUNCIL FOR COOPERATIVE TRAINING A1:GA1:G37

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

RECEIPTS AND PAYMENTS ACCOUNT OF CFCT INTEREST AND GRANT-IN-AID FROM GOVT. OF INDIA

FOR THE YEAR ENDED 31 ST MARCH 2024

(Amount in Rs.)

| RECEIPTS  | DETAIL         | AMOUNT (Rs.)          | PAYMENTS                    | DETAIL         | AMOUNT (Rs.)          |
|---|----------------|-----------------------|-----------------------------|----------------|-----------------------|
| Opening Balance   | -              | -                     | Opening Balance (Dr.)       |                | 86,172,037.04         |
| Interest Received from- Corpus Fund for Cooperative Training (CFCT)             | -              | -                     | <u>Expenditure Incurred</u> |                |                       |
|   |                |                       | (i) NCCT & RICMs/ICMs       | 374,950,263.44 |                       |
|   |                |                       | (ii) NE-Region ICMs         | 45,748,275.25  |                       |
| Grant-in-Aid Received from Ministry of Cooperation, GoI during the year 2022-23 |                |                       | (iii) Vamnicom Pune         | 104,768,460.67 |                       |
| (i) NCCT & RICMs/ICMs   | 365,100,000.00 |                       | Sub-total (i+ii+iii)        | 525,466,999.36 |                       |
| (ii) NE-Region ICMs   | -              |                       | (iv) State government       | 23,071,393.55  | 548,538,392.90        |
| (iii) Vamnicom Pune   | 86,000,000.00  | 451,100,000.00        |                             |                |                       |
| (iv) Interest/Misc.receivept returned to Grant-in-aid Account                   | 990,000.00     | 990,000.00            |                             |                |                       |
| Grant Receivable from Ministry/CFCT/State Govts. (Deficit during the year)      |                | 182,620,429.95        |                             |                |                       |
| <b>Total</b>  |                | <b>634,710,429.95</b> | <b>Total</b>                |                | <b>634,710,429.94</b> |

As per our Audit Report of even date  
annexed with Balance Sheet

**For G. K. KEDIA & CO.**  
**CHARTERED ACCOUNTANTS**  
**Firm Reg. No. 013016N**

-Sd-  
(Gopal N.Surjuse)  
Audit Officer

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

**Date: 27.09.2024**  
**Place: New Delhi**



**NATIONAL COUNCIL FOR COOPERATIVE TRAINING A1:G29A27A1:G26A1:G26**

(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

Head wise Expenditure incurred during the year F.Y 2023-24

For which Grant was provided by the Ministry of Cooperation, Govt. of India

(Amount in Rs.)

| SL. NO. | HEAD OF ACCOUNTS                          | NCCT/ICMS             | NER (ICM)            | VAMNICOM PUNE         | STATE GOVTS. (50%)   | TOTAL                 |
|---------|---|-----------------------|----------------------|-----------------------|----------------------|-----------------------|
| 1       | Establishment Expenses (Schedule No. 15)  | 312,511,073.94        | 39,389,988.32        | 85,999,942.63         | 19,441,426.78        | 457,342,431.67        |
| 2       | Training Expenses (Schedule No. 16)       | 2,236,939.00          | 696,889.00           | 1,264,571.14          | 318,131.00           | 4,516,530.14          |
| 3       | Administrative Expenses (Schedule No. 17) | 60,202,250.50         | 5,661,397.93         | 17,503,946.90         | 3,311,835.77         | 86,679,431.09         |
|         | <b>Total</b>                              | <b>374,950,263.44</b> | <b>45,748,275.25</b> | <b>104,768,460.67</b> | <b>23,071,393.55</b> | <b>548,538,392.90</b> |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N.Surjuse)  
Audit Officer

-Sd-  
(Dr.R.Gopalsamy)  
Director Finance

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024

Place: New Delhi

| <b>NATIONAL COUNCIL FOR COOPERATIVE TRAINING</b><br>(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)<br>Head wise Expenditure incurred during the year F.Y 2023-24<br>For which Grant was provided by the Ministry of Cooperation, Govt. of India<br>(Amount in Rs.) |   |                       |                      |                       |                       |
|--|---|-----------------------|----------------------|-----------------------|-----------------------|
| SL. NO.  | HEAD OF ACCOUNTS                          | NCCT/ICMS             | NER (ICM)            | VAMNICOM PUNE         | TOTAL                 |
| 1  | Establishment Expenses (Schedule No. 15)  | 312,511,073.94        | 39,389,988.32        | 85,999,942.63         | 437,901,004.89        |
| 2  | Training Expenses (Schedule No. 16)       | 2,236,939.00          | 696,889.00           | 1,264,571.14          | 4,198,399.14          |
| 3  | Administrative Expenses (Schedule No. 17) | 60,202,250.50         | 5,661,397.93         | 17,503,946.90         | 83,367,595.33         |
|  | <b>Total</b>                              | <b>374,950,263.44</b> | <b>45,748,275.25</b> | <b>104,768,460.67</b> | <b>525,466,999.36</b> |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N.Surjuse)  
Audit Officer

-Sd-  
(Dr.R.Gopalsamy)  
Director Finance

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024  
Place: New Delhi



## NATIONAL COUNCIL FOR COOPERATIVE TRAINING

Funded by Ministry of Cooperation, GoI and Respective State Governments at ratios of 50:50

Head wise 50% Expenditure incurred during the year F.Y 2023-24

For which 50% Grant was provided by Respective State Governments

(Amount in Rs.)

| SL. NO. | HEAD OF ACCOUNTS                          | Nagpur (Maharashtra) | Madurai (Tamilnadu) | Kannur (Kerala)     | TOTAL                |
|---------|---|----------------------|---------------------|---------------------|----------------------|
| 1       | Establishment Expenses (Schedule No. 15)  | 6,221,370.29         | 5,556,219.50        | 7,663,837.00        | 19,441,426.79        |
| 2       | Training Expenses (Schedule No. 16)       | 7,700.00             | 110,732.50          | 199,698.50          | 318,131.00           |
| 3       | Administrative Expenses (Schedule No. 17) | 807,211.92           | 1,105,753.92        | 1,398,869.93        | 3,311,835.77         |
|         | <b>Total</b>                              | <b>7,036,282.21</b>  | <b>6,772,705.92</b> | <b>9,262,405.43</b> | <b>23,071,393.56</b> |

As per our Audit Report of even date  
annexed with Balance Sheet

For G. K. KEDIA & CO.  
CHARTERED ACCOUNTANTS  
Firm Reg. No. 013016N

-Sd-  
(Gopal N.Surjuse)  
Audit Officer

-Sd-  
(Dr.R.Gopalsamy)  
Director Finance

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT

-Sd-  
(CA Sangeeta Singh)  
Partner  
M.No. 528290

Date: 27.09.2024

Place: New Delhi

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

GFR 12-A  
[See Rule 238(1&2) ]

**FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION**

UTILIZATION CERTIFICATE FOR THE YEAR 2023-2024 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :
  - (a) The Grant-in-aid received from Ministry of Cooperation, Government of India, for NCCT/RICMs/ICMs under the Salary Head during the year 2023-24.
2. Whether recurring or non-recurring grants : Recurring
3. Grants position at the beginning of the Financial year : 2023-24
  - (i) Cash in Hand/Bank NIL
  - (ii) Unadjusted advances NIL
  - (iii) Total NIL
  - (iv) Deficit due from MoC, GoI Rs. 19.87 Lakhs
4. Details of grant received, expenditure incurred and closing balances

(Actual Rs. In Lakhs)

| Unspent Balances of Grants received (figure as at Sl. No. 3(iii)) | Interest Earned thereon | Misc. Receipt /Interest deposited back to the Government                         | Grant received during the year |            |         |         | Total available funds (2+3+4)   | Expenditure incurred | Closing Balances (5-6) |
|---|-------------------------|--|--------------------------------|------------|---------|---------|---------------------------------|----------------------|------------------------|
| 1   | 2                       | 3  | 4                              |            |         |         | 5                               | 6                    | 7                      |
| (A)   |                         | Grant-in-Aid to NCCT under Salary Component for Cooperative Education & Training |                                |            |         |         |                                 |                      |                        |
| Deficit<br>Rs.19.87   |                         |  | Sanction No.                   | Date       | Amount  |         |                                 |                      |                        |
|   | 0.82                    |  | G-28011/4/2022-CET             | 14.07.2023 | 1070.00 |         |                                 |                      |                        |
|   |                         |  | G-28011/4/2022-CET             | 19.10.2023 | 1083.00 |         |                                 |                      |                        |
|   |                         |  | G-28011/4/2022-CET             | 01.03.2024 | 1498.00 |         |                                 |                      |                        |
|   |                         |  |                                |            | 3651.00 | 3651.82 | 3713.42<br>(+) 19.87<br>3733.29 | (81.47)              |                        |

5. Component-wise utilization of grants: (Rs.in Lakhs)

| Grant-in-aid General | Grant-in-aid Salary | Grant-in-aid Creation of capital assets | Total (figures as at Column of table above) |
|----------------------|---------------------|---|---|
| ---                  | 3651.00             | -                                       | 3651.00                                     |

6. Details of grants position at the end of the year
  - (i) Cash in Hand/Bank -
  - (ii) Unadjusted Advances -
  - (iii) Total -
  - (iv) Deficit due from Ministry of Cooperation, Govt. of India Rs. 81.47 lakhs



Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the assistance of Grant-in-aid for the Cooperative Education and Training during the year 2023-24 (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Dated : 27/09/2024

Place : New Delhi

-Sd-  
(Gopal N. Surjuse)  
Audit Officer, NCCT

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance), NCCT  
(Head of the Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT  
(Head of the Organization)

-Sd-  
(CA Sangeeta Singh)  
Partner, M.No.528290  
G. K. Kedia & Co. F.R.01316N  
(Statutory Auditor, NCCT)

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

GFR 12-A  
[See Rule 238(1&2) ]

**FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION**

UTILIZATION CERTIFICATE FOR THE YEAR 2023-2024 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :  
(a) The Grant-in-aid received from Ministry of Cooperation, Government of India, for VAMNICOM, Pune under the Salary Head during the year 2023-24.
2. Whether recurring or non-recurring grants : Recurring
3. Grants position at the beginning of the Financial year : 2023-24
  - (i) Cash in Hand/Bank Rs. 31.89 Lakhs
  - (ii) Unadjusted advances NIL
  - (iii) Total NIL
  - (iv) Deficit due from MoC, GoI Nil
4. Details of grant received, expenditure incurred and closing balances

| (Actual Rs. In Lakhs)  |                         |  |                                |            |        |                               |                               |                        |
|--|-------------------------|--|--------------------------------|------------|--------|-------------------------------|-------------------------------|------------------------|
| Unspent Balances of Grants received (figure as at Sl. No. 3(iii))                    | Interest Earned thereon | Misc. Receipt /Interest deposited back to the Government | Grant received during the year |            |        | Total available funds (2+3+4) | Expenditure incurred          | Closing Balances (5-6) |
| 1  | 2                       | 3  | 4                              |            |        | 5                             | 6                             | 7                      |
| Grant-in-Aid to VAMNICOM under Salary Component for Cooperative Education & Training |                         |  |                                |            |        |                               |                               |                        |
| Unspent balance  |                         |  | Sanction No.                   | Date       | Amount |                               |                               |                        |
| 31.89  |                         |  | G-28011/4/2022-CET             | 24.07.2023 | 200.00 |                               |                               |                        |
|  |                         |  | G-28011/4/2022-CET             | 28.11.2023 | 210.00 |                               |                               |                        |
|  |                         |  | G-28011/4/2022-CET             | 12.03.2024 | 418.11 |                               |                               |                        |
|  |                         |  |                                |            | 828.11 | 860.00                        | 828.11<br>(-) 31.89<br>860.00 | ---                    |

5. Component-wise utilization of grants : (Rs.in Lakhs)

| Grant-in-aid General | Grant-in-aid Salary | Grant-in-aid Creation of capital assets | Total (figures as at Column of table above) |
|----------------------|---------------------|---|---|
| ---                  | 860.00              | -                                       | 860.00                                      |

6. Details of grants position at the end of the year
  - (i) Cash in Hand/Bank -
  - (ii) Unadjusted Advances -
  - (iii) Total -
  - (iv) Deficit due from Ministry of Cooperation, Govt. of India Nil



: 2:

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the assistance of Grant-in-aid for the Cooperative Education and Training during the year 2023-24 (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Dated : 27/09/2024

Place : New Delhi

-Sd-  
(Gopal N. Surjuse)  
Audit Officer, NCCT

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance), NCCT  
(Head of the Finance)

-Sd-  
(Kapil Meena, IAS)  
Secretary, NCCT  
(Head of the Organization)

-Sd-  
(CA Sangeeta Singh)  
Partner, M.No.528290  
G. K. Kedia & Co. F.R.01316N  
(Statutory Auditor, NCCT)

**NATIONAL COUNCIL FOR COOPERATIVE TRAINING, NEW DELHI**  
(An Autonomous Society Promoted by Ministry of Cooperation, Government of India)

GFR 12-A  
[See Rule 238(1&2) ]

**FORM OF UTILISATION CERTIFICATE FOR AUTONOMOUS BODIES OF THE GRANTEE ORGANISATION**  
UTILIZATION CERTIFICATE FOR THE YEAR 2023-2024 IN RESPECT OF RECURRING GRANTS-IN-AID

1. Name of the Scheme :
  - (a) The Grant-in-aid received from Ministry of Cooperation, Government of India for NCCT/VAMNICOM/RICM/ICM under the guidelines/scheme of Corpus Fund for Cooperative Training during the year 2023-24
2. Whether recurring or non-recurring grants : Recurring
3. Grants position at the beginning of the Financial year : 2023-24
  - (i) Cash in Hand/Bank NIL
  - (ii) Unadjusted advances NIL
  - (iii) Total NIL
  - (iv) Deficit due from MoC, GoI Rs.873.73 Lakhs
4. Details of grant received, expenditure incurred and closing balances

(Actual Rs. In Lakhs)

| Unspent Balances of Grants received (figure as at Sl. No. 3(iii))   | Interest Earned thereon | Misc. Receipt /Interest deposited back to the Government | Grant received during the year |      |        | Total available funds (2+3+4) | Expenditure incurred | Closing Balances (5-6) |
|---|-------------------------|--|--------------------------------|------|--------|-------------------------------|----------------------|------------------------|
| 1   | 2                       | 3  | 4                              |      |        | 5                             | 6                    | 7                      |
| Grant in Aid to NCCT/RICMs/ICMs/VAMNICOM under scheme/guidelines of Corpus Fund for Cooperative Education & Training. |                         |  |                                |      |        |                               |                      |                        |
| Deficit   |                         |  | Sanction No.                   | Date | Amount |                               |                      |                        |
| 873.73  |                         | 9.08   | State Govt.                    | --   | *189   |                               | 911.95               |                        |
|   |                         |  | --                             | --   | --     |                               |                      |                        |
|   |                         |  | Total                          |      |        | 198.08                        | 911.95               | 1587.60                |

(The previous year State Govts. Grant adjusted)

5. Component-wise utilization of grants: (Rs.in Lakhs)

| Grant-in-aid General | Grant-in-aid Salary | Grant-in-aid Creation of capital assets | Total (figures as at Column of table above) |
|----------------------|---------------------|---|---|
| ---                  | ---                 | -                                       | --  |

6. Details of grants position at the end of the year

- (i) Cash in Hand/Bank -
- (ii) Unadjusted Advances -
- (iii) Total -
- (iv) Deficit due from CFCT/Ministry of Cooperation, Govt. of India Rs. 1587.60 lakhs

:2:

Certified that I have satisfied myself that the conditions on which grants were sanctioned have been duly fulfilled/are being fulfilled and that I have exercised following checks to see that the money has been actually utilized for the purpose for which it was sanctioned :-

- (i) The main accounts and other subsidiary accounts and registers (including assets registers) are maintained as prescribed in the relevant Act/Rules/Standing instructions (mention the Act/Rules) and have been duly audited by designated auditors. The figures depicted above tally with the audited figures mentioned in financial statement/accounts.
- (ii) There exist internal controls for safeguarding public funds/assets, watching outcomes and achievements of physical targets against the financial inputs, ensuring quality in assets creation, etc., and the periodic evaluation of internal controls is exercised to ensure their effectiveness.
- (iii) To the best of our knowledge and belief, no transactions have been entered that are in violation of relevant Act/Rules/standing instructions and scheme guidelines.
- (iv) The responsibilities among the key functionaries for execution of the scheme have been assigned in clear terms and are not general in nature.
- (v) The benefits were extended to the intended beneficiaries and only such areas/districts were covered where the scheme was intended to operate.
- (vi) The expenditure on various components of the scheme was in the proportions authorized as per the scheme guidelines and terms and conditions of the grants-in-aid.
- (vii) It has been ensured that the physical and financial performance under the assistance of Grant-in-aid for the Cooperative Education and Training during the year 2023-24 (name of the scheme) has been according to the requirements, as prescribed in the guidelines issued by Government of India and the performance/targets achieved statement for the year to which the utilization of the fund resulted in outcomes given at Annexure – I duly enclosed.
- (viii) The utilization of the fund resulted in outcomes given at Annexure – II duly enclosed (to be formulated by the Ministry/Department concerned as per their requirements/specifications.)
- (ix) Details of various schemes executed by the agency through grants-in-aid received from the same Ministry or from other Ministries are enclosed at Annexure – II (to be formulated by the Ministry/Department concerned as per their requirements/specifications).

Dated : 27/09/2024

Place : New Delhi

-Sd-  
(Gopal N. Surjuse)  
Audit Officer, NCCT

-Sd-  
(Dr.R.Gopalsamy)  
Director (Finance), NCCT  
(Head of the Finance)

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(Kapil Meena, IAS)  
Secretary, NCCT  
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-Sd-  
(CA Sangeeta Singh)  
Partner, M.No.528290  
G. K. Kedia & Co. F.R.01316N  
(Statutory Auditor, NCCT)



**Statutory Audit Observation, Institute Compliance & NCCT Remarks**  
**For the FY 2023-24**

| <b>Sl. No.</b> | <b>Audit Observations</b>   | <b>Compliance by Institute</b> | <b>NCCT Remarks</b> |
|----------------|---|--------------------------------|---------------------|
|                | <p><b><u>Report on the Financial Statements</u></b></p> <p>We have audited the accompanying consolidated financial statements of National Council for Cooperative Training Viz. Head Quarter-New Delhi, VAMNICOM Pune, at National level, 5(five) Regional Institute of Cooperative Management- Bangalore, Chandigarh, Gandhinagar, Kalyani and Patna, 14(fourteen) Institute of Cooperative Managements- Bhubaneswar, Bhopal, Chennai, Dehradun, Guwahati, Hyderabad, Imphal, Jaipur, Kannur, Lucknow, Madurai, Nagpur, Pune, Trivandrum, which comprise Balance Sheet as at 31st March, 2024 and the Income and Expenditure Account for the year ended on that date annexed thereto and a summary of significant accounting policies and other explanatory information.</p>                                       | <b>Informatory.</b>            | <b>Informatory.</b> |
|                | <p><b><u>Management's Responsibility for the Financial Statements</u></b></p> <p>Management is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the financial position, and financial performance of the NCCT in accordance with the Accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the NCCT and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that</p> | <b>Informatory.</b>            | <b>Informatory.</b> |

|  |   |                            |                            |
|--|---|----------------------------|----------------------------|
|  | <p>are reasonable and prudent; and design, implementation and maintenance of internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.</p>  |                            |                            |
|  | <p><b><u>Auditor's Responsibility</u></b></p> <p>Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters that are required to be included in the audit report under the provisions of the Act and the Rules made there under.</p> <p>We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.</p> <p>An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the NCCT's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether</p> | <p><b>Informatory.</b></p> | <p><b>Informatory.</b></p> |

|   |   |   |                     |
|---|---|---|---------------------|
|   | <p>the NCCT has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the NCCT's management, as well as evaluating the overall presentation of the financial statements.</p> <p>We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.</p>                      |   |                     |
|   | <p><b><u>Opinion</u></b></p> <p>In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated accounts and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:</p> <p>a) In the case of the Balance Sheet, of the state of affairs of the NCCT as at March 31, 2024;</p> <p>b) In the case of the Income and Expenditure Account, of the "Surplus of Income over Expenditure" for the year ended on that date.</p> | <b>Informatory.</b>   | <b>Informatory.</b> |
|   | <p><b><u>Report on Other Legal and Regulatory Requirements</u></b></p> <p>We Report the following observation/comments/discrepancies /inconsistencies; if any:</p>  | <b>Informatory.</b>   | <b>Informatory.</b> |
|   | <b>Common/ General Points</b>   |   |                     |
| 1 | The accrual concept has not been fully adopted by some training units.  | While the fully accrual concept is preferred for a comprehensive and transparent financial picture, the challenges of its implementation are led organizations to adopt a blended approach. |                     |



|   |   |   |
|---|---|---|
|   |   | <p>Therefore, NCCT &amp; its training units adopts a hybrid approach where they utilize both accrual and cash basis methods depending on the nature of specific financial transactions. For example:</p> <ul style="list-style-type: none"> <li>• <b>Grant-in-Aid Accounts:</b> These are being managed using the cash basis, to recognise the revenue and expenses only when cash is actually received or paid. This method is straightforward for specific types of grants received from the Government.</li> <li>• <b>Outstanding Fees:</b> An accrual approach is being used for outstanding fees, recognizing revenue when it is earned, regardless of when the payment is received. This is important for reporting the true financial performance and expected future cash inflows.</li> <li>• <b>Income Tax Compliance:</b> In the context of income tax rules, cash basis accounting is a method where income and expenses are recorded when cash is actually received or paid, rather than when they are incurred.</li> </ul> |
| 2 | The credit balance in the capital fund should be equal to the balance of the fixed assets. However, discrepancies were noticed in some of the units.  | In this regard, the necessary action plan will be submitted before the Competent Authority to review the capital fund equation with the fixed assets of training units. As soon as approval of the Competent Authority obtained, the process will be taken up to streamline and strengthen the maintenance of capital fund correspondently with the fixed asset records.  |
| 3 | Training units have maintained earmarked funds, consisting of “Building Fund” and “Training and Development Fund” for meeting specific expenditure as per utilization guidelines. Uniformity should be maintained by training units between the aforesaid funds and their respective investments. | <p>The current situation arises from the untimely receipt of grants from the Ministry/CFCT for meeting the admin. &amp; training expenses. Consequently, funds originally designated for specific purpose have been utilized to cover general budgeted expenditures.</p> <p>To address this issue, NCCT will implement measures to centralize these funds, thereby maximizing returns on investment and ensuring proper utilization in accordance with the guidelines of the NCCT.</p>  |
| 4 | Some training unit’s Receipt and Payment account is not prepared.   | <p>As training units navigate through the challenges posed by the frequent turnover of external staff, besides that the onboarding of new hires is affecting the ability to efficiently prepare financial reports of the training units. Some training units have struggled to complete the receipt and payment documentation, leading to compliance issues that need to address.</p> <p>To mitigate these difficulties and streamline financial reporting process, NCCT is revising the job responsibilities of the Accountants and Office Sudpts., both internal and external. The revised responsibilities will focus on ensuring compliance with the financial regulations.</p>   |
| 5 | Depreciation done as per accounting policies of NCCT.   | Informatory   |

|    |  |   |
|----|--|---|
| 6  | The training units have verified fixed assets during the year, however the variations between book records and physical assets could not be ascertained for the want of proper maintenance of fixed assets register.   | In this regard, the necessary action plan will be submitted before the Competent Authority to review the fixed asset register and physical availability of fixed asset at all training units. As soon as approval of the Competent Authority obtained, the process will be taken up to streamline and strengthen the maintenance of fixed asset records.  |
| 7  | The NCCT – HO has appointed centralized concurrent auditors for all the training units for in depth checking of accounts. We have relied on concurrent Audit Report for the financial Year 2023-24 and their observations/suggestions have been dealt with to the extent possible.   | Informatory   |
| 8  | In respect of GST Formal polices should be made, according to which unit's Accountant/OS be given clear set of instructions regarding the data of inputs to be shared with outside outsourced persons or consultants and their responsibilities be fixed if any data filed with GST department does not matches with the data shared by Accountant/ OS.  | NCCT has made significant progress in ensuring compliance with the GST through the rigorous follow-up and guidance provided to the personnel in training units. During the training programme 28.02.2023 to 01.03.2023 the set of GST compliances was issued to OS/Accountant of training units. However, as per suggestions of Statutory Auditor, the revision of job responsibilities of OS/Accountant will be initiated in the line of compliances under the rules of GST Act.   |
| 9  | Since the NCCT and its Training Units have a single Permanent Account Number. The NCCT should obtain TDS related information from all training units. Due to wrongly deposited TDS by some of the training units in old PAN of NCCT, Income Tax notices may be served by department.   | NCCT has made significant progress in ensuring compliance with the Income Tax Act through the rigorous follow-up and guidance provided to the personnel in training units. The awareness program on the roles and responsibilities of Directors/OS/ Accountant of training units are being frequently conducted by NCCT for their enhancing understanding and adherence to GST/TDS regulations. The preparation of course material and training sessions by Sh. Gopal N. Surjuse, Audit Officer in charge, indicates a commitment to providing valuable information and resources to personnel. This initiative not only add in compliance but also fosters a culture of accountability among the training units. At present, wrong deposit of TDS is now almost reduced and under controlled by NCCT (HO). |
| 10 | We found that the despite of hired the services of Professional/Chartered Accountants by all training units for task of GST and TDS, some deficiencies observed in the compliance of GST/TDS/Income Tax. It was also observed for such new emerged GST compliances on various services, no regular employee of NCCT is on pay roll to look the responsibility & address the issues of GST/TDS in due manner at | NCCT has been struggling with managing its taxation and accounting functions due to the performance issues and high turnover of both external Chartered Accountants (CAs) and intern-level professionals. Despite appointing external CAs and CA/CMA interns over the past five years, their services have been found inadequate, particularly due to a lack of understanding of NCCT's operations and cooperative principles. This has led to errors in financial reporting and compliance, especially in complex taxation matters. A notable issue is a significant of Rs.9 crore aprx.   |

|    |   |   |
|----|---|---|
|    | <p>HO level. It is highly advised to post/appoint tax specialised who will take care all compliances related to TDS/GST/Income Tax.</p>               | <p>for income tax demand for the FY 2017-18, caused by mistakes made by above-mentioned one of the external personnel, the matter is now pending at tax appellate authority. Further, during the FY 2018-19 the training units has paid service tax interest/penalties around Rs.13 crore, caused by mistakes made by such external Chartered Accountants, but their responsibilities could not be fixed due to various reasons and lack of their job responsibilities. The frequent turnover of external staff has further exacerbated the situation, as new hires struggle to familiarize themselves with NCCT's specific needs and compliance requirements.</p> <p>To overcome the above problems and in compliance of the observations of the Statutory Auditor, that the NCCT has assigned such higher responsibilities to its qualified and regular employee Mr. Gopal Surjuse, Accountant. As per rule the Competent Authority has entrusted the additional responsibilities of Audit Officer to him for the period of three months w.e.f. 12th Sept., 2024. It is notable that his transfer from the HR division to the Finance Division of NCCT was driven by his exceptional performance and demonstrated expertise in accounts, audit, and taxation, as well as his executive-level education in these fields. Throughout his tenure at NCCT and as regular employee, he has consistently demonstrated his ability to handle complex audit, accounting, and taxation matters, ensuring compliance with the Income Tax Act, GST Act, and PFMS including thereof guidance to personnel (Director/ Office Supdt/Accountant) across training units of NCCT, has been instrumental in resolving critical audit and accounting challenges, especially in the areas of taxation. As per RR of NCCT, the Director (Finance), DD (Est.) &amp; Audit Officer are key responsible officers of F&amp;A division of NCCT (HO). Given successful track record of the present in charge Audit Officer, the necessary process according to rule will be initiated to extend the tenure of Audit Officer after completion of three months until a qualified and experienced regular employee of NCCT appointed on this position. The extension of regular responsible officer will help prevent any disruptions in the financial audit and tax compliance functions at NCCT (HO), ensuring the seamless continuation of auditing and tax compliance services to the personnel of training units. Simultaneously, to fill up the post of DD (Est) the necessary process will be initiated.</p> |
| 11 | <p>Bank reconciliation statement must be prepared by training unit for each and every bank and it should be presented during the course of audit.</p> | <p>As NCCT &amp; its training units navigate through the challenges posed by the frequent turnover of external staff, besides that the onboarding of new hires is affecting the ability to timely prepare BRS.</p> <p>To mitigate these difficulties and to timely preparation of BRS, we are revising the job responsibilities of the accountants, both internal and external. The updated responsibilities will focus on ensuring compliance with the financial regulations.</p>  |



|       |   |   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
|-------|---|---|--|--------|----|----------|----------|----|--------|----------|----|--------|--------|----|--------|----------|----|------|--------|----|---------|----------|----|-------------|--------|----|---------|-----------|----|-----------|-----------|-----|--------|---|--|--|
| 12    | <p>During the audit several Receivable outstanding was noticed in the books of training units which is carried from the previous years.</p> <table><tr><td>S.No.</td><td>Training Unit</td><td>Amount</td></tr><tr><td>1.</td><td>VAMNICOM</td><td>6,90,370</td></tr><tr><td>2.</td><td>Kannur</td><td>5,11,875</td></tr><tr><td>3.</td><td>Jaipur</td><td>83,995</td></tr><tr><td>4.</td><td>Bhopal</td><td>1,73,228</td></tr><tr><td>5.</td><td>Pune</td><td>72,571</td></tr><tr><td>6.</td><td>Chennai</td><td>8,67,300</td></tr><tr><td>7.</td><td>Gandhinagar</td><td>32,195</td></tr><tr><td>8.</td><td>Madurai</td><td>62,45,577</td></tr><tr><td>9.</td><td>Bangalore</td><td>18,55,737</td></tr><tr><td>10.</td><td>Nagpur</td><td>36,892 + Approx 6 crore Receivable from Maharashtra Govt.</td></tr></table> | S.No.   | Training Unit  | Amount | 1. | VAMNICOM | 6,90,370 | 2. | Kannur | 5,11,875 | 3. | Jaipur | 83,995 | 4. | Bhopal | 1,73,228 | 5. | Pune | 72,571 | 6. | Chennai | 8,67,300 | 7. | Gandhinagar | 32,195 | 8. | Madurai | 62,45,577 | 9. | Bangalore | 18,55,737 | 10. | Nagpur | 36,892 + Approx 6 crore Receivable from Maharashtra Govt. | It will be reviewed and confirmed from the respective training units for further necessary action. |  |
| S.No. | Training Unit   | Amount  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 1.    | VAMNICOM  | 6,90,370  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 2.    | Kannur  | 5,11,875  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 3.    | Jaipur  | 83,995  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 4.    | Bhopal  | 1,73,228  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 5.    | Pune  | 72,571  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 6.    | Chennai   | 8,67,300  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 7.    | Gandhinagar   | 32,195  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 8.    | Madurai   | 62,45,577   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 9.    | Bangalore   | 18,55,737   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 10.   | Nagpur  | 36,892 + Approx 6 crore Receivable from Maharashtra Govt.   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
|       |   |   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 1     | HEAD OFFICE   |   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| (i)   | While performing the Audit Procedures, it has been observed that Vamnicom maintains its own Gratuity and Leave Encashment Fund which is used to settle at the time of retirement after the approval of the NCCT HO. It is advised to maintain such fund at the Centralised level for all the units.   | The matter of employee retirement benefits of all training units including VAMNICOM is being processed and approved by Competent Authority at NCCT (HO) level. However, the gratuity and leave encashment of all training units except VAMNCIOM is being maintained at NCCT (HO). Therefore, the unwanted correspondence, creating controversial issues related to retirement dues of employee of NCCT who are retiring from the VAMNICOM needs to be avoided. Viz. case of Dr. Chattopadya, Ex-Professor, Mrs. Kamat family pensioner etc., As observation of Statutory Auditor, the centralise operation regarding to retirement dues of retiring employee from the VAMNICOM may be implemented at NCCT (HO). The necessary submission will be made before the Executive Council to resolve this issue. |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| (ii)  | The Accounts of GPF, GSLI and NPS including its BRS were not timely reconcile. The responsible person need to ensure timely reconciliation and Settlement as per information/ statement received by NCCT HO from training units.  | As we navigate through the challenges posed by the frequent turnover of external staff, besides that the on boarding of new hires is affecting the ability to timely prepare BRS.<br><br>To mitigate these difficulties and to timely preparation of accounts of GPF, GSLI & NPS, the necessary action will be taken in this regard.  |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| (iii) | While performing the audit procedures it is found that NCCT is not adhering to the statutory limit of NPS. NCCT is contributing 10% instead of 14%.   | It is under consideration of the Competent Authority of NCCT.   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| 2     | VAMNICOM, Pune  |   |  |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |
| (i)   | The unit has claimed input of GST on passenger transport service taken by it which is blocked in some cases. Further, the unit is following practice of claiming input credit on invoices   | VAMNICOM is currently not claiming input credit on transport services in compliance of the Audit Observation.<br><br>With respect to GST  | The matter will examine at NCCT (HO) level and will inform VAMNICOM accordingly. |        |    |          |          |    |        |          |    |        |        |    |        |          |    |      |        |    |         |          |    |             |        |    |         |           |    |           |           |     |        |   |  |  |

|          |   |   |   |
|----------|---|---|---|
|          | wherein GST @18% is charged and expensing the GST on other invoices. This practice of the unit is arbitrary and could lead to violation of the provisions of the GST Act. It was also noticed that utilization of the credit claimed by the unit was not reflected in the books of accounts.  | Input Tax Credit (ITC), Institute is claiming ITC on invoices wherein GST @18% is charged only for the services procured (such as Certificate Printing, Photography etc.) for conducting paid-programme & consultancy services. As pointed out by Statutory Auditor, NCCT is requested to issue proper guidelines to the units for availing ITC.                  |   |
| (ii)     | During the FY 2021-22, unit received Consultancy Charges for conducting programme in FY 2022-23. Expenditure was also incurred by the unit but the programme got cancelled. As on 31.03.2024 a liability of Rs. 1,38,087/- is outstanding. The unit is advised to either refund the amount to the concerned party or treat this as amount as programme surplus.   | Rs. 1,38,087/- being unclaimed and unspent amount of Yavatmal DCCB recruitment project conducted by Shri S Y Deshpande, Associate Professor and Dr Jyotsna Dhavle, Lecturer who have superannuated from the services of NCCT. As suggested by Statutory Auditor, this amount may be treated as surplus by transferring 50% to NCCT & 50% to TDF of the Institute. | In this regard, action taken report with supporting documents will be obtained from the VAMNICOM.   |
| (iii)    | In its books of accounts, the unit has booked TDS on GST under CGST and SGST head while in the return, it has disclosed such TDS on GST under IGST head.  | The concern form providing GST consultancy services to the Institute has been requested to remove the anomalies pointed out by the Statutory Auditor.   | The Institutes is requested to rectify the observations made by Statutory Auditors immediately under intimation to the Council.                           |
| <b>3</b> | <b>ICM, BHOPAL</b>  |   |   |
| (i)      | The Premise of the ICM Bhopal on the land registered in name of state cooperative, as per discussion with the officials Premise of ICM and Hostel was built on the combined expenses of ICM and state cooperative, but state cooperative denies to give the share in the hostel and further Hostel was given on rent to some university and state cooperative collects the rent thereof. At present the Hostel is vacant and under dispute, but no legal action has been taken by the ICM | In this regarding, meeting held on 30.09.2020 in chairmen Ship of Joint Secretary (Cooperation) GOI and we are waiting for direction from H.O.  | In this regard, the necessary decision has been taken by the Executive Council of NCCT in its 13 <sup>th</sup> Meeting held on 15 <sup>th</sup> Oct.2024. |

|       |   |  |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
|-------|---|--|---|--------------------|------------|---------|---------|--------|-------|-------|--------|--------|-----------|--|--|--------|-----------|---|--|
|       | Bhopal in order to get the proportionate possession of the hostel.  |  |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (ii)  | Receipt and payment account is not prepared by the Unit.  | We created a receipt and payment account using Tally software and then converted it into an Excel format.  | As we navigate through the challenges posed by the frequent turnover of external staff, besides that the on boarding of new hires is affecting the ability to efficiently prepare financial reports of the training unit. The necessary action in this regard will be taken to resolve the issue. |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (iii) | FD Balance of the Unit cannot be reconciled with that of the FD certificates as FD ledger is carried in the books on total basis, merely bifurcating it in narration. Further, Interest booked thereon were inconsistent with that of Interest certificates.  | We consolidated the entry made with the FD certificate in Tally software, ensuring that the FD certificate interest and the booked interest matched the books of account. In the future, we must avoid repeating the consolidated entry with the FD certificate, as it will be connected with the banks. | The necessary direction has been issued to ICM, Bhopal to maintain the FD records along with its interest in the proper way. Failing which, the responsibilities of concerned will be fixed accordingly.  |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (iv)  | Electronic Cash Ledger does not reconcile with the balance in the books of Accounts: <table><tr><td></td><td>As per Books</td><td>As per Portal</td></tr><tr><td>IGST</td><td>9,914/-</td><td>9,914/-</td></tr><tr><td>CGST</td><td>11563</td><td>11564</td></tr><tr><td>SGST</td><td>44,838</td><td>11,377</td></tr></table>   |  | As per Books  | As per Portal      | IGST       | 9,914/- | 9,914/- | CGST   | 11563 | 11564 | SGST   | 44,838 | 11,377    | We reconciled and adjusted the entries to ensure that the books of account match the GST portal. We will ensure that such mistakes are not repeated in the future. | The necessary direction has been issued to ICM, Bhopal to reconcile the GST portal and book of accounts appropriately. Failing which, the responsibilities of concerned will be fixed accordingly. |        |           |   |  |
|       | As per Books  | As per Portal  |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| IGST  | 9,914/-   | 9,914/-  |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| CGST  | 11563   | 11564  |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| SGST  | 44,838  | 11,377   |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (v)   | It was found that there is discrepancy in the GST Output in 3B/R1 and Books of Accounts <table><tr><td></td><td>As per 3B/R1 (Rs.)</td><td>As per Books (Rs.)</td><td>Difference</td></tr><tr><td>IGST</td><td>148500</td><td>148500</td><td></td></tr><tr><td>CGST</td><td>252747</td><td>375378</td><td>122631.80</td></tr><tr><td>SGST</td><td>252747</td><td>375378</td><td>122631.80</td></tr></table> |  | As per 3B/R1 (Rs.)  | As per Books (Rs.) | Difference | IGST    | 148500  | 148500 |       | CGST  | 252747 | 375378 | 122631.80 | SGST   | 252747   | 375378 | 122631.80 | We reconciled the books of account through the GST portal, ensuring there were no discrepancies between the portal and Tally. |  |
|       | As per 3B/R1 (Rs.)  | As per Books (Rs.)   | Difference  |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| IGST  | 148500  | 148500   |   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| CGST  | 252747  | 375378   | 122631.80   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| SGST  | 252747  | 375378   | 122631.80   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (vi)  | It is observed that while recording sale voucher no proper bifurcation of CGST, SGST and IGST have not been made, instead GST payable is Booked   | We have correctly categorized the output into CGST, SGST, and IGST for recording the sale voucher in Tally.  | The necessary direction has been issued to ICM, Bhopal to reconcile the GST portal and book of accounts appropriately. Failing which, the responsibilities of concerned will be fixed accordingly.  |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |
| (vii) | It has been observed that BCC bank Bhopal is inoperative since very long  | We will promptly take the necessaries actions and  | The necessary direction has been issued to ICM, Bhopal to   |                    |            |         |         |        |       |       |        |        |           |  |  |        |           |   |  |



|                     |  | draft a letter to NCCT H.Q.   | close the BCC bank account, if not required.  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
|---------------------|--|---|---|-----------------|------------|---------------------|-----------|-----------|----------|---------------------|-----------|-----------|----------|---------------------|-----------|-----------|----------|---------------------|-----------|-----------|--|--|--|
| (viii)              | Salary and salaried pay (which is Salary payable Account) it should be open under current liability head but it is open under Indirect expenses  | We adjusted the classification in the accounting records from indirect expenses to current liabilities.   | The action taken report will be obtained from ICM, Bhopal.  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| (ix)                | Party wise ledger for many of parties have not been made, Due to non-availability of party wise ledger it is not possible to check whether TDS has been properly deducted or not   | We will record the entry in the BOA with a party-wise ledger once the NCCT approval is granted.   | The necessary direction has been issued ICM, Bhopal to proper maintain the TDS records.   |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| (x)                 | <p>TDS payable in BOA and uploaded return (26Q) is not reconciled for 1st, 2nd and 3rd quarter.</p> <table border="1"> <thead> <tr> <th></th><th>As Per<br/>27A</th><th>As per<br/>books</th><th>Difference</th></tr> </thead> <tbody> <tr> <td>1<sup>st</sup> Qtr</td><td>18,892.00</td><td>12,755.00</td><td>6,137.00</td></tr> <tr> <td>2<sup>nd</sup> Qtr</td><td>32,781.00</td><td>22,922.00</td><td>9,859.00</td></tr> <tr> <td>3<sup>rd</sup> Qtr</td><td>31,563.00</td><td>28,880.00</td><td>2,683.00</td></tr> <tr> <td>4<sup>th</sup> Qtr</td><td>42,485.00</td><td>42,485.00</td><td></td></tr> </tbody> </table> |   | As Per<br>27A   | As per<br>books | Difference | 1 <sup>st</sup> Qtr | 18,892.00 | 12,755.00 | 6,137.00 | 2 <sup>nd</sup> Qtr | 32,781.00 | 22,922.00 | 9,859.00 | 3 <sup>rd</sup> Qtr | 31,563.00 | 28,880.00 | 2,683.00 | 4 <sup>th</sup> Qtr | 42,485.00 | 42,485.00 |  | We recorded and deposited TDS in the bank, and there are no dues available in the TRACES portal after updating the returns. Further queries are arising between BOA and TDS returns, and we ensure that the returns are reconciled with BOA. | The awareness program on roles and responsibilities of OS/Accountant/ Director of ICM, Bhopal under Income Tax Act has been conducted by NCCT from time to time and during the program the necessary guidance given for compliance of TDS. Failing which the traces compliances the responsibilities of concerned will be fixed. |
|                     | As Per<br>27A  | As per<br>books   | Difference  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| 1 <sup>st</sup> Qtr | 18,892.00  | 12,755.00   | 6,137.00  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| 2 <sup>nd</sup> Qtr | 32,781.00  | 22,922.00   | 9,859.00  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| 3 <sup>rd</sup> Qtr | 31,563.00  | 28,880.00   | 2,683.00  |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| 4 <sup>th</sup> Qtr | 42,485.00  | 42,485.00   |   |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| (xi)                | There are GST adjustment entry passed throughout the year, a ledger named GST adjustment is also made and few other ledgers were used as well in order to adjust GST. It is recommended to adjust GST as per provisions and not through GST adjustment ledgers.  | We identified a discrepancies in the opening inputs and the books, which was temporarily rectified using a GST Adjustment ledger. We seek your guidance on the appropriate accounting treatment to reconcile these discrepancies.   | The ICM, Bhopal is taking CA firm services for GST matter, hence it is advised to rectify the discrepancies with the help of Institute CA and correct status may be furnished to the Council. |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| <b>4</b>            | <b>ICM, BHUBANESWAR</b>  |   |   |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |
| (i)                 | An Amount of 1,67,790 was debited from Water charges payable account (Current liability) whereas no such liability was created in respect of that ledger as such expense was never booked in BOA, because of this error Water charges payable excess debited and till now this error has not been rectified.   | We are debiting Water Charges expenses in the books based on the actual bill received from WATCO by crediting Water Charges Payable account. While making payment to WATCO, through UCO bank on 16.01.2023, the payment was debited to WATCO account initially instead of Water Charges Payable account. To rectify this one JV has been made by Debiting Water Charges Payable Account and Crediting | The action taken report will be obtained along with supporting rectification documents from the ICM, Bhubaneswar.   |                 |            |                     |           |           |          |                     |           |           |          |                     |           |           |          |                     |           |           |  |  |  |

|       |   |  |   |
|-------|---|--|---|
|       |   | <p>WATCO Account on 16.01.2023 and it is complied with.</p> <p>The water charges is debited to books of accounts regularly. More over this entry is relating to the Financial Year 2022-2023 and not relating to the Financial Year 2023-2024 which is under audit.</p>  |   |
| (ii)  | There is a Credit Balance for Fixed Assets Shortage Recovery under the name of R.N.Sahoo (Ex-CS) amounting to Rs. 1,79,625 deducted from gratuity amount of R.N. Sahoo, which shall be written off after giving effect to the respective Assets, in consultation with NCCT. | The institute initiated the action taken in this regard by giving instructions to the present campus supervisor (I/c) to do the needful.   | The action taken report will be obtained along with supporting documents from the ICM, Bhubaneswar.   |
| (iii) | Payment voucher of increased DA amounting to Rs. 79,373 dated 10 November 2023 is entered wrong that's why double expense of allowances and bonus and Recoveries of employees as a liability standing in balance sheet.   | This expenses is accounted twice, however payment made once. We have rectified the same and reversed this in the books of accounts on 29.08.2024 in the Financial Year 2024-2025.  | In this regard, the necessary direction has been issued to ICM, Bhubaneswar to avoid such type of errors of accounting.   |
| (iv)  | Primarily MICM has no contract with Mess Operator, Further on discussion with the officials it came to knowledge that Mess is running by the Watchman of the MICM under the name of his son.  | The pervious mess operator has been discontinued from March, 2024.   | The necessary action from ICM, Bhubaneswar will be taken up to hire the services of Mess Contractor in accordance with the rules.   |
| (v)   | Institute has not booked TDS deducted on interest on Fixed deposit  | We have FD in UCO Bank, SBI and Orissa State Co Operative Banks (OSCB). OSCB has not deducted TDS on interest paid. UCO bank did not deduct TDS on interest from 2017 onwards. However, suddenly this F.Y 2023-24 they have started deducting TDS to which we have written letter to the bank for reversal and we were expecting the bank to | Since, the TDS has been deducted by the bank, it must be taken in the books of Accounts. As & when the bank will be reverse the amount accordingly book of accounts of Institute may also be updated. |

|   |   | reverse the TDS portion. That is the reason why the TDS was not shown separately and it was included in the value of FD. Since they are not reversing yet and there is an audit observation, we will pass the TDS entry by reducing the same from FD account in the month of August 2024. |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
|---|---|---|--|----------------|------------|---|------------|---|------------|---|------------|--------------------------|--------------|--|------------|-----------------------------------|-----------|---|--|---|-----------|--|---|
| (vi)  | <p>It was found that there is discrepancy in the input claimed in 3B and Books of Accounts</p> <table><tr><th>Particulars</th><th>IGST(Rs.)</th><th>CGST (Rs.)</th><th>SGST (Rs.)</th></tr><tr><td>As per Books of accounts</td><td>129444</td><td>168437.82</td><td>168437.82</td></tr><tr><td>As per GSTR-3B</td><td>129824.05</td><td>198128.68</td><td>198128.68</td></tr><tr><td>Difference (Rs.)</td><td>380.05</td><td>29690.86</td><td>29690.86</td></tr></table>   | Particulars   | IGST(Rs.)  | CGST (Rs.)     | SGST (Rs.) | As per Books of accounts                            | 129444     | 168437.82   | 168437.82  | As per GSTR-3B                                  | 129824.05  | 198128.68                | 198128.68    | Difference (Rs.)                                   | 380.05     | 29690.86                          | 29690.86  | Some of the unclaimed GST Input credit for the Previous financial years are reconciled and claimed in GSTR-3B for which this difference is arises. At present this is all reconciled with books and 3B. | The necessary action taken report along with supporting document will be obtained from ICM, Bhubaneswar. |   |           |  |   |
| Particulars   | IGST(Rs.)   | CGST (Rs.)  | SGST (Rs.)   |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| As per Books of accounts                            | 129444  | 168437.82   | 168437.82  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| As per GSTR-3B                                      | 129824.05   | 198128.68   | 198128.68  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| Difference (Rs.)                                    | 380.05  | 29690.86  | 29690.86   |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| 5   | ICM, CHENNAI  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| (i)   | <p>The unit is irregular in filling of GST returns. No GSTR returns had been filed within due date till August 2023. It has filed GSTR1 and GSTR3B after due date</p> <p>The unit should file returns on time in order to prevent unnecessary fines and interest liabilities otherwise it will be considered as habitual defaulter in the eyes of law.</p>  | As Previous Accountant (outsourced) didn't file within due date this error was occurred. But, after August 2023 the GST returns are filed within due time and the same will be followed in future also. Moreover there is no delay in GST return as on till date.                         | The necessary direction has been issued to ICM, Chennai regarding to appropriate compliance of GST. Failing which the responsibilities of concerned will be fixed accordingly. |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| (ii)  | <p>During the audit it has been discovered that the balances of these Current Assets i.e. Suspense Payment were standing in the books of accounts since Financial year 2019-20.</p> <table><tr><th>Particulars</th><th>Amount</th></tr><tr><td>Audit Recovery</td><td>-16,472.00</td></tr><tr><td>SP Exposure Visit to Pune &amp; Mumbai for CCB Official</td><td>151,152.00</td></tr><tr><td>SP Induction Trg. Progm for Newly Promoted Handloom</td><td>123,063.00</td></tr><tr><td>SP National Colloquium 27 - 29 March, 16 (NCCT)</td><td>256,874.00</td></tr><tr><td>S.P.SDC (TNCU) 2019-2020</td><td>1,980,141.00</td></tr><tr><td>Sp Strenth.. Linkage Bet. PACCS &amp; DCCB 5 &amp; 6 12-18</td><td>115,768.00</td></tr><tr><td>SP TOT Progm for the Year 2013-14</td><td>35,996.00</td></tr><tr><td>Sp TOT Prog. (NCUI) 13 - 15 Feb. 2018</td><td>45,396.00</td></tr><tr><td>SP Workshop on Doubling of Farmers on 28-2-19</td><td>50,203.00</td></tr></table> | Particulars   | Amount   | Audit Recovery | -16,472.00 | SP Exposure Visit to Pune & Mumbai for CCB Official | 151,152.00 | SP Induction Trg. Progm for Newly Promoted Handloom | 123,063.00 | SP National Colloquium 27 - 29 March, 16 (NCCT) | 256,874.00 | S.P.SDC (TNCU) 2019-2020 | 1,980,141.00 | Sp Strenth.. Linkage Bet. PACCS & DCCB 5 & 6 12-18 | 115,768.00 | SP TOT Progm for the Year 2013-14 | 35,996.00 | Sp TOT Prog. (NCUI) 13 - 15 Feb. 2018   | 45,396.00  | SP Workshop on Doubling of Farmers on 28-2-19 | 50,203.00 | The outstanding amount will be adjusted once the user organization clears the pending outstanding amount to the Institute. However, Institute is taking necessary steps to recover the outstanding amount. | As per the Audit Observations, some of the amounts are outstanding more than five years. Therefore, the Institute is requested to take immediate action to settle this outstanding amount during the current financial year positively. |
| Particulars   | Amount  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| Audit Recovery                                      | -16,472.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| SP Exposure Visit to Pune & Mumbai for CCB Official | 151,152.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| SP Induction Trg. Progm for Newly Promoted Handloom | 123,063.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| SP National Colloquium 27 - 29 March, 16 (NCCT)     | 256,874.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| S.P.SDC (TNCU) 2019-2020                            | 1,980,141.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| Sp Strenth.. Linkage Bet. PACCS & DCCB 5 & 6 12-18  | 115,768.00  |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| SP TOT Progm for the Year 2013-14                   | 35,996.00   |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| Sp TOT Prog. (NCUI) 13 - 15 Feb. 2018               | 45,396.00   |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |
| SP Workshop on Doubling of Farmers on 28-2-19       | 50,203.00   |   |  |                |            |   |            |   |            |   |            |                          |              |  |            |                                   |           |   |  |   |           |  |   |



|   |  |   |   |   |           |              |  |           |       |   |   |   |
|---|--|---|---|---|-----------|--------------|--|-----------|-------|---|---|---|
|   | <table><tr><td>SP Workshop on Prevention &amp; Deduction of Irregularity</td><td>80,042.00</td></tr><tr><td>SP Workshop on Prevn. of Atrocity 19 &amp; 20 Dec. 2014</td><td>20,857.00</td></tr><tr><td><b>Total</b></td><td><b>2,859,492.00</b></td></tr></table> <p>Unit is advised to take prior approval from HO to write off (i.e. treat as Expenses) these balance.<br/>Further, There are positive as well as negative balances of above accounts. The unit Should clear suspense account as soon as possible and accordingly should avoid making suspense account. Each year this observation is being made, in future it is advised to HO to encourage units to strictly follow proper accounting practices and no suspense groups or ledgers should appear in units tally data at the year end.</p> | SP Workshop on Prevention & Deduction of Irregularity   | 80,042.00   | SP Workshop on Prevn. of Atrocity 19 & 20 Dec. 2014 | 20,857.00 | <b>Total</b> | <b>2,859,492.00</b>                        |           |       |   |   |   |
| SP Workshop on Prevention & Deduction of Irregularity | 80,042.00  |   |   |   |           |              |  |           |       |   |   |   |
| SP Workshop on Prevn. of Atrocity 19 & 20 Dec. 2014   | 20,857.00  |   |   |   |           |              |  |           |       |   |   |   |
| <b>Total</b>  | <b>2,859,492.00</b>  |   |   |   |           |              |  |           |       |   |   |   |
| <b>6</b>  | <b>ICM, DEHRADUN</b>   |   |   |   |           |              |  |           |       |   |   |   |
| (i)   | <p>There is TDS demand pending on traces for FY 2023-24 of Rs 12680.00. Break up of demand should be sought and then person liable to deposit the TDS and Returns should be held liable for the outstanding demand and not the person who is in current year. So, it is suggested that the outstanding demand should be paid as soon as possible as delay in payment would lead to more interest penalty. Following the bifurcation of demand on traces</p> <table><tr><td>FY 2023-24</td><td>Amount</td><td>Reason</td></tr><tr><td>Quarter 3</td><td>140</td><td>Short payment &amp; interest on late deduction</td></tr><tr><td>Quarter 4</td><td>12540</td><td>Short deduction payment &amp; interest on short deduction</td></tr></table>   | FY 2023-24  | Amount  | Reason  | Quarter 3 | 140          | Short payment & interest on late deduction | Quarter 4 | 12540 | Short deduction payment & interest on short deduction | As suggested by the institute's Tax Consultant now it has been corrected. However, the payment is being made through self-assessment tax. | As stated in the Compliance furnished by the Institute that the correction has been carried out as per consultation of the Tax Consultant is not correct. It is the responsibility of the official concerned to reconciled the TDS Traces demand from time to time and ensure necessary action. |
| FY 2023-24  | Amount   | Reason  |   |   |           |              |  |           |       |   |   |   |
| Quarter 3   | 140  | Short payment & interest on late deduction  |   |   |           |              |  |           |       |   |   |   |
| Quarter 4   | 12540  | Short deduction payment & interest on short deduction   |   |   |           |              |  |           |       |   |   |   |
| (ii)  | Interest accrued booked in tally does not reconcile with the interest certificate. As per interest certificate interest accrued is Rs. 697408.00 whereas interest accrued as per tally amounting to Rs. 644350.00 which leads to a difference amounting to Rs. 53058.00  | The Interest accrued booked in the tally is Rs. 697408/- Interest accrued booked in tally was Rs. 810323/- in which Rs. 112915/- is TDS deducted on Accrued Interest (Tally Ledger copy attached) | The action taken report along with supporting documents will be obtained from ICM, Deharadun. |   |           |              |  |           |       |   |   |   |
| (iii)   | It has been observed that the unit is not regular in booking of GST output   | Tax liability declared in GSTR1 is as per   | The action taken report along with supporting documents                                       |   |           |              |  |           |       |   |   |   |

|          |   |   |   |
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|          | liability because there is difference of Rs. 124766.20 between the GST output liabilities as per GSTR-1 i.e. Rs. 1655516.82 and liability as per tally 1780283.00. It may be inferred that there is more liability of GST to be reported in GSTR-1 but not reported in books properly hence resulting into noncompliance. | reconciliation. The differences has been rectified now.   | will be obtained from ICM, Deharadun.   |
|          | <b>MBA</b>  |   |   |
| (i)      | Interest accrued booked in tally does not reconciling with the interest certificate, interest accrued as per interest certificate amounting of Rs. 240345.00 whereas as per tally interest amounting Rs. 292187.00 which leads to difference of Rs. 51842.00  | The Interest accrued has been booked in the tally is Rs. 240345/- (Tally Ledger copy attached) Rs. 51842/- is TDS deducted on Accrued Interest.   | The necessary direction has been issued to ICM, Deharadun to proper maintenance of Interest and its TDS account.  |
| <b>7</b> | <b>ICM, GUWAHATI</b>  |   |   |
| (i)      | During the year it has been observed that depreciation is not booked in tally.  | Accepted - We will book the depreciation in tally for the FY 23-24  | As stated in the compliance, the present status may be furnished to the Council.  |
| (ii)     | Receivable from ICM Manipur of Rs.94000 has not been received from so far, therefore it is advised to write it off in the books by taking approval from HO or recover it from ICM Manipur at the earliest.  | Accepted - As per tally an amount of Rs 94000/- is receivable from ICM, Manipur on regards of which we have written several letters to them and ICM, Guwahati has seek approval from H.Q. to write off the said amount as it is also showing an opening balance since a long time | Institute is advised to take immediate necessary action to settle this outstanding amount failing which the responsibility may be fixed against the official concerned. Further, the details of expenditure incurred by the Institute on behalf of ICM, Imphal may also be furnished alongwith the documents. |
| (iii)    | It has been observed that during the year unit is not deducted GST TDS of Assam security intelligence.  | Accepted - Due to R.C.M. bill, Institute has not deducted TDS on GST from Assam Security Intelligence Service during the FY 23-24. As per Direction of NCCT the Institute have deduct TDS on GST from the Current FY 24-25.   | The Institute is requested to ensure the recovery of taxes as per rules and its payment to the concerned authorities within stipulated period of time.  |
| <b>8</b> | <b>ICM, HYDERABAD</b>   |   |   |
| (i)      | It has been observed that Advances from NYK amounting to Rs.6,19,468/- is unspent and needed to refund to the party after approval of HO.   | The amount will be refunded on receipt of approval from NCCT. It was also discussed in the Special Faculty Meeting held on 26.07.2024 (copy enclosed) and unanimously taken   | The Institute may be requested to furnish the details of unspent amount so that the necessary action may be taken to settle the same.   |

|          |  |   |   |
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|          |  | decision to refund the amount after receiving approval from NCCT.   |   |
| (ii)     | Advance from National Institute of Social Defence amounting to Rs.1,87,110/- is standing from so many years. It needed to refund to them by ICM  | The Institute has received and advance from NISD and after conducting the programmes balance of Rs.1,87,110/- was left over. During this year, the institute is planning to conduct the programme or refund the amount.   | No Comments.  |
| <b>9</b> | <b>ICM, IMPHAL</b>   |   |   |
| (i)      | It has been noticed that the unit has not debited individual parties to whom the payment for contractual & contingent staff has been paid, unit has directly credited bank with the same. Also, the limit of Rs.2,50,000 has been crossed over which TDS on GST should have been deducted. However, unit has not complied with the same. | Institute has engaged outsourced contractual and contingent staff from man power service provider of GeM through M/S Manipur Guard Service, Imphal. As such bill wise payment for outsource staff were made to the agency along with 18% GST with a deduction of 2% TDS on the total gross bill (before tax). However the agency has provided declaration cum undertaking for regular filling of GST  | The necessary direction has been issued to ICM, Imphal to proper comply the GST provision. Failing which the responsibility of concerned will be fixed.                                   |
| (ii)     | The unit has not provided FD certificate and interest certificate thus, FD and Interest booked in tally could not be verified.   | Institute make investment of FD on short duration/term basis on rotation e.g., 45 days/60 days/90 days as per available of fund position. On every renewal the concerned bank issued separate FD certificate and on withdrawal of FD, certificates has to surrender to the bank. At the time of audit available FD certificate has produced.<br><br>However, we are submitting herewith the details of FD and interest earned from FD's for the F/Y 2023-24 issued by The Manipur State Cooperative Bank Ltd. | The Institute is advised that to earn more interest, keeping in view the requirement of fund, the investment should be made for longer duration so that Institute can earn more interest. |



| <b>10</b>    | <b>ICM, JAIPUR</b>  |  |  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
|--------------|---|--|--|------|-------------|--------------|-----------|-----------|-----------|-------|-----------|-----------|-----------|------------|----------|-----------|-----------|--|--|
| (i)          | Sanction Received from NCCT for purchase of assets is less than the assets actually purchased by the unit.  | संस्थान से स्वीकृति हेतु भेजने एवं परिषद से स्वीकृति प्राप्त होने में लगभग 50-60 दिन लग जाते हैं एवं फिर क्रय करने में भी 15 दिन के लगभग समय लग जाता है, इस पूरी प्रक्रिया में लगभग 70-80 दिन लग जाते हैं इतने में जैम पोर्टल पर रेट में उतार चढ़ाव आ जाता है। जो कि परिषद से मिली स्वीकृति से 10प्रतिशत के लगभग उपर नीचे होता है।   | संस्थान से अनुरोध है कि परिषद कि स्वीकृति से अधिक क्रय की गई संपत्ति के क्रम में स्पष्टीकरण अविलंब परिषद को प्रेषित करें।                                |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (ii)         | TDS has not been deducted on security expenses u/s 194C amounting to Rs.1,45,114/- paid to Rajasthan Rajya Samanvith Sahakar Parikshan Bhawan Prabandh Samiti providing various services to the unit including electricity, water, maintenance and security services by way of allocating the expenses to various units that are part of the samiti.  | राजस्थान राज्य समन्वित सहकार प्रशिक्षण भवन प्रबंध समिति परिसर में स्थित चारों संस्थानों के लिए कॉमन विद्युत कनेक्शन, पानी, भवन मेंटेनेंस एवं सुरक्षा प्रहरी आदि की व्यवस्था उक्त समिति द्वारा किया जाता है, जो कि नो प्रोफिट नो लोस में चारों संस्थाओं से वास्तविक खर्च पर संचालित कि जा रही है। फिर भी अगर टी.डी.एस कटौती की जानी है तो आवश्यक मार्गदर्शन प्रदान करने की कृपा करें। | संस्थान से अनुरोध है कि TDS कटौती के क्रम में नियमानुसार संस्थान स्तर से उचित कार्यवाही सुनिश्चित करते हुए परिषद को अवगत कराए।                           |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (iii)        | Total Output tax liability (CGST,SGST& IGST) in GSTR 3B Rs 8,67,651.03/- but in books, it is recorded at Rs. 8,98,360<br><table border="1"> <thead> <tr> <th>Particulars</th><th>IGST</th><th>CGST</th><th>SGST /UTGST</th></tr> </thead> <tbody> <tr> <td>As Per GSTRB</td><td>126965.25</td><td>370342.89</td><td>370342.89</td></tr> <tr> <td>Tally</td><td>136277.00</td><td>381041.50</td><td>381041.50</td></tr> <tr> <td>Difference</td><td>-9311.75</td><td>-10698.61</td><td>-10698.61</td></tr> </tbody> </table> | Particulars  | IGST   | CGST | SGST /UTGST | As Per GSTRB | 126965.25 | 370342.89 | 370342.89 | Tally | 136277.00 | 381041.50 | 381041.50 | Difference | -9311.75 | -10698.61 | -10698.61 | कुछ प्रशिक्षण कार्यक्रम अन्य राज्य का होने के कारण आईजीएसटी लगाया गया था जबकी रिटर्न करते समय सी.ए. द्वारा बताया गया की जब प्रशिक्षण कार्यक्रम राज्य में आयोजित किया जाए तो सीजीएसटी – एसजीएसटी लगती है और संस्थान द्वारा अन्य राज्य में जाकर प्रशिक्षण कार्यक्रम आयोजित किया जाये तो आईजीएसटी लगाई जायेगी अतः पोर्टल पर सीजीएसटी एवं एसजीएसटी लगाई गई थी। उपरोक्त में टैली पर सुधार कर लिया गया है। | The necessary direction has been issued to ICM, Jaipur to proper comply the GST provisions. Failing which the responsibility of concerned will be fixed. |
| Particulars  | IGST  | CGST   | SGST /UTGST  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| As Per GSTRB | 126965.25   | 370342.89  | 370342.89  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| Tally        | 136277.00   | 381041.50  | 381041.50  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| Difference   | -9311.75  | -10698.61  | -10698.61  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (iv)         | Institute is not booking any GST input in their tally due to which it is not possible to reconcile input claimed as per their GSTR-3B.  | संस्थान द्वारा ग्रान्ट से किये गये खर्च पर जीएसटी इनपुट नहीं लिया जाता है एवं संस्थान द्वारा उन्ही प्रशिक्षण कार्यक्रमों के बिलों से इनपुट लिया जाता जिन प्रशिक्षण कार्यक्रमों पर जी.एस.टी. चार्ज किया जाता है एवं उन पर खर्चा किया जाता है।   |  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| <b>11</b>    | <b>ICM, KANNUR</b>  |  |  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (i)          | Sale of scrap from fixed asset should be shown in deduction column however it is adjusted with depreciation in financials   | As suggested by the Statutory Auditor, we will follow the instruction in our future sale of scrap.   | No Comments.   |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (ii)         | There is difference in Input CGST and SGST in tally vs input claimed in GSTR 3B in almost every month because there is no deferred GST ledger in tally  | As per the suggestion of Statutory Auditor, we created deferred GST ledger in tally in FY 2024-25 onwards. Therefore such differences will not be arising in the future.   | The necessary direction has been issued to ICM, Kannur to proper comply the GST provisions. Failing which the responsibility of concerned will be fixed. |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| <b>12</b>    | <b>ICM, LUCKNOW</b>   |  |  |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |
| (i)          | GST on Vehicle Hire charges is to be paid on RCM basis@ 5% if such service  |  | The necessary direction has been issued to ICM, Lucknow to proper comply the GST   |      |             |              |           |           |           |       |           |           |           |            |          |           |           |  |  |

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|           | is provided to Body Corporate. As NCCT is Trust which is not included in the definition of Body Corporate, therefore RCM is not applicable on NCCT which means GST rate charged is wrong. In the present case it has been observed that GST charged on the unit by the Vehicle hire agent @ 5% which is not as per Law. Further, the amount of GST paid by the training unit in this regard is also not deposited by such agent as it was not reflected in the GSTR2B. | Suggestion noted and the unit is following the RCM method to the Hired Vehicle charges bill from August-2024 onwards, and the Institute send a letter to M/s Lucknow Travels regarding the reflecting the GST amount in unit GSTR2B with-in 7 days but the reply was not received in 7 days. Therefore, the Institute send the reminder to M/s Lucknow Travels. | provisions. Failing which the responsibility of concerned will be fixed.   |
| <b>13</b> | <b>ICM, MADURAI</b>  |   |  |
| (i)       | Library books are charged in P&L A/c instead of Capital Assets, and fixed Assets register do not match with books of accounts.   | We will follow from this financial year.  | The necessary direction has been issued to ICM, Madurai to proper comply the depreciation policy of NCCT. Failing which the responsibility of concerned will be fixed.   |
| <b>14</b> | <b>ICM, NAGPUR</b>   |   |  |
| (i)       | Amount which is to be transferred to NCCT HO needs to be transferred to surplus payable to NCCT ledger from remittance from NCCT ledger as amount actually paid to NCCT is routed through Surplus payable to NCCT ledger.  | Necessary corrections will be done by changing ledger Entry.  | The necessary direction has been issued to ICM, Nagpur to proper maintain the remittance account of NCCT (HO) like surplus, grant, monthly deduction etc., for any deviation, the responsibility of concerned will be fixed. |
| (ii)      | Fee Receivable is booked but TDS receivable on same fee is not recognized in Books of Account.   | Rectification will be made as suggested by Auditor.   | The necessary direction has been issued to ICM, Nagpur to proper comply the TDS provisions. Failing which the responsibility of concerned will be fixed.   |
| (iii)     | Building rent and taxes for so many year is standing in books of A/c as liability and has not been paid till date  | concrete steps were initiated for payment.  | The necessary direction has been issued to ICM, Nagpur to proper comply the local rent and tax provisions. Failing which the responsibility of concerned will be fixed.  |
| (iv)      | The unit has shown an outstanding balance of anonymous sundry creditors amounting to Rs. 1,00,14,671.20 payable from several years ago. HO need to look into this.   | A thorough checking of past records is required for rectification.  | The ICM, Nagpur has requested to send the details of outstanding amount of Rs. 1,00,14,671.20 alongwith brief note to Council immediately.   |
| (v)       | It has been noticed that the Input of GST is not reconciled. Further, input of   | Will Consult TAX professionals. It needed   | The necessary direction has been issued to ICM, Nagpur to  |

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|           | GST is not properly utilised, therefore, there is outstanding balance in the input GST ledger in tally is outstanding but the output GST liability is being settled through cash ledger.  | accurate GST compliance & accounting.   | proper comply the GST provisions. Failing which the responsibility of concerned will be fixed.   |
| (vi)      | The unit is having Flexi deposit, Interest income booked in books of Account is not reconciled with Interest Certificate, Further Flexi deposit is having credit Closing balance in BOA   | Necessary Documents will be collected from the Bank.  | The necessary direction has been issued to ICM, Nagpur to proper maintain the bank and its interest account. For any leakages of interest income, the responsibility of concerned will be fixed.   |
| (vii)     | During the audit it is noted that no security agreement with canteen service provider has been made for the period under consideration.   | As suggested security agreement with canteen service provider will be made.   | The necessary direction has been issued to ICM, Nagpur to proper deal with the service provider by making timely agreement with them to avoid any future legal consequences, failing which the responsibility of Director will be fixed. |
| (viii)    | It has been observed that no IGST input has been booked in books of accounts whereas same has been claimed in GSTR-3B based on GSTR-2B.   | Will verify the records.  | The necessary direction has been issued to ICM, Nagpur to proper comply the GST provisions, failing which the responsibility of concerned will be fixed.   |
| (ix)      | Both GST input and Output as per returns of GST is not reconciled with Books of accounts, further it is recommended to reconcile on time to time basis.   | As suggested by the Auditor – action has been initiated.  |  |
| (x)       | Input claimed in April, May and June month in GSTR-3B is more than of Input reflected in GSTR-2B and further no opening input is available as per BOA.  | Will verify the records.  |  |
| <b>15</b> | <b>ICM, PUNE</b>  |   |  |
| (i)       | The unit has not deducted TDS on GST on the value of supply in respect of Contractual payments made to Mehta Shah and Enterprises, which has resulted in short deduction of TDS on GST.   | Noted, here onwards will be practiced as instructed.  | The necessary direction has been issued to ICM, Pune to proper comply the GST provisions, failing which the responsibility of concerned will be fixed.   |
| (ii)      | It was noticed that no contract has been entered into by unit for mess services. Hemlata Caterers have been engaged on oral basis to provide catering on need basis. Unit had also invited tenders for mess services in November 2022 but no response has been received. It is recommended to re- | Noted, Institute has formed/constituted a mess committee as per Institute Office Order No. ICM-Admin/Hostel/2024-25/248 dated 09-07-2024. Necessary | The necessary direction has been issued to ICM, Pune to proper deal with the service provider by making timely agreement with them to avoid any future legal consequences, failing which the responsibility of Director will be fixed.   |

|           |  |   |   |
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|           | invite tenders for mess services and to enter into a written contract with Hemlata Caterers until tender is finalized.   | contract will be signed with M/s. Hemlata Caterers and re-tendering will be done at the time of completion of March, 2025.  |   |
| (iii)     | There is outstanding demand of Rs. 450/- for FY 2022-23 and Rs. 450/- for FY 2023-24 on TRACES portal of the unit. This demand has arisen due to interest being charged on late payment of Tax deducted at Source in respect of salaries. It is recommended that these demands should be paid at the earliest to avoid further penal provisions. | Noted, amount of Rs. 450/- has been deposited on 26-09-2024. Details of the transactions are enclosed (Annexure- 16).   | The necessary direction has been issued to ICM, Pune to proper comply the TDS provisions, failing which the responsibility of concerned will be fixed.                                    |
| <b>16</b> | <b>ICM, Thiruvananthapuram</b>   |   |   |
| (i)       | It has been observed that payment of "Insight Guarding" made as "Security expenses" in general tally but as "Salary to Contract Staff" in MBA. Contract is for Security only.  | Through Insight Guarding company, we have outsourced 3 security personal and 2 LDC staff. In general Tally we are booking the amount paid to security as "Security Expenses" and the salary paid to LDC is booking under "Contractual Contingent Staff Salary".<br><br>For MBA, we have outsourced 4 Sweepers and the salary paying to them is booking under head "Salary and Wage to Contract staff" in MBA tally. | The necessary direction has been issued to ICM, Trivendrum to proper comply the accounting procedure and the GST provisions, failing which the responsibility of concerned will be fixed. |
| (ii)      | It has been observed that some Newspaper and periodical expenses are paid for 2024-25 but booked as expense in year 2023-2024. It should be prepaid expenses and not the expense of current year   | Noted for future action   |   |
| (iii)     | It has been observed that ICM has paid insurance premium for the period 30.06.2023 to 29.06.2024 amounting to Rs.10,825/- (including GST) but prepaid is booked at Rs.3,618. It should be Rs.2,705.23 for 3 months   | Due to oversight we have taken 4 months instead of 3 months for prepaid expenses  |   |



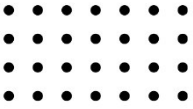
| 17             | RICM, BANGALORE  |  |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
|----------------|--|--|--|--------|---------|--------|--------------|---------|-------|--------------|---------|-------|----------------------|--------------|--------|--|---|---|
| (i)            | Biometric device purchased debited in repair and maintenance of building amounting to Rs.13,924.00 dated 12.10.2023 instead of capitalizing.   | As per the suggestions of the Statutory Auditor, the Institute will capitalize the amount of Rs.13,924.00 during the current financial year.   | The action taken report along with supporting document will be obtained from RICM, Banlgore.   |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| (ii)           | Prepaid insurance is not booked in the tally as they have debited whole amount in P&L  | The Institute has booked the Prepaid Insurance in the tally for the FY 2024-25   | The necessary direction has been issued to RICM, Bangalore to maintain proper accounting procedure.  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| (iii)          | There is difference in Input CGST and SGST in tally Vs input claimed in GSTR 3B in almost every month because there is no deferred GST ledger in tally   | As per the suggestions of the Auditor, the Institute will reconcile the difference in the current financial year.  | The necessary direction has been issued to RICM, Bangalore to proper comply the GST provisions, failing which the responsibility of concerned will be fixed. |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| (iv)           | An amount of Rs.1513/- of TDS Input on GST but wrongly ledger of TDS output on GST had been debited  | The WDRA has sent the fees by deducting Rs.1513/- towards GST on TDS. Since it is not showing in the portal, the Institute has not taken the input. The same entry will be reversed in the current financial year. |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| 18             | RICM, CHANDIGARH   |  |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| (i)            | <div>There is Outstanding demand of Rs. 24,050 on TRACES. The reason for such deduction has been noted as Late filing or short deduction of TDS by the unit. HO is advised to make a strict policy for such type of non-adherence by the units and the person liable to deposit the deduct and deposit the TDS should be held liable for the Outstanding Demands. Unit must pay the demand at the earliest in order to prevent any further liability in the form of interest on outstanding demand.</div> <table><tr><th>Financial Year</th><th>Processed Demand</th><th>Reason</th></tr><tr><td>2018-19</td><td>16,450</td><td>Late Filling</td></tr><tr><td>2019-20</td><td>5,410</td><td>Late Filling</td></tr><tr><td>2022-23</td><td>2,190</td><td>Short Payment of TDS</td></tr><tr><td>Total Demand</td><td>24,050</td><td></td></tr></table> | Financial Year   | Processed Demand   | Reason | 2018-19 | 16,450 | Late Filling | 2019-20 | 5,410 | Late Filling | 2022-23 | 2,190 | Short Payment of TDS | Total Demand | 24,050 |  | As per communication received from our local CA, they have already filed revised return for the TDS demand on 31.03.2023, but that revised statement is still under process and will reflect once it is updated on Portal. Once again CA has given request of update in the portal and the same will rectify in upcoming month. | The necessary direction has been issued to RICM, Chandigarh to proper comply the TDS provisions, failing which the responsibility of concerned will be fixed. |
| Financial Year | Processed Demand   | Reason   |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| 2018-19        | 16,450   | Late Filling   |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| 2019-20        | 5,410  | Late Filling   |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| 2022-23        | 2,190  | Short Payment of TDS   |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| Total Demand   | 24,050   |  |  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |
| (ii)           | Unit has renewed car insurance policy for Rs. 13,950 from Universal Sampo General Insurance Ltd. as on 08.11.2023, however unit has incorrectly bifurcated the amounts towards insurance for 2 months and prepaid insurance for 12 months (i.e Rs. 2,325 and 11,625 respectively) vide voucher no. 370. It is advised that the   | Institute used to calculate the expenses as per calendar year but as advised by the audit the same will be followed and calculated during financial year.  | The necessary direction has been issued to RICM, Chandigarh to proper follow the accounting procedures.  |        |         |        |              |         |       |              |         |       |                      |              |        |  |   |   |

|            | unit shall correct such bifurcation towards insurance and prepaid insurance for 5 months (Rs. 5,812) and 7 months (Rs.8,138) respectively.   |  |  |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
|------------|--|--|--|---------|------------|-----------|------------|--|----------------------------|---------|------------|---|--|---------|------------|-------------------|---------------|--|---|
| (iii)      | <p>Total Output tax liability in GSTR 3B Rs.4,40,141.24/- but in books, it is recorded at Rs. 4,05,439/-. The difference of Rs.34,702.24 should be explained by unit and if GSTR work is outsourced to some other person then authentication of output tax liability should be asked with supporting documentary evidences.</p> <table border="1"> <thead> <tr> <th>PARTICULAR</th><th>GSTR-3B</th><th>TALLY</th><th>DIFFERENCE</th></tr> </thead> <tbody> <tr> <td>CGST</td><td>167,721.18</td><td>109,023.00</td><td>58,698.18</td></tr> <tr> <td>SGST</td><td>167,721.18</td><td>109,023.00</td><td>58,698.18</td></tr> <tr> <td>IGST</td><td>104,698.88</td><td>187,393.00</td><td>-82,694.12</td></tr> </tbody> </table>  | PARTICULAR                               | GSTR-3B  | TALLY   | DIFFERENCE | CGST      | 167,721.18 | 109,023.00                               | 58,698.18                  | SGST    | 167,721.18 | 109,023.00                              | 58,698.18  | IGST    | 104,698.88 | 187,393.00        | -82,694.12    | Excess liability of Rs.34702.24 in GST 3B is due to recoverable amount of previous financial year 2022-23. Fees for few courses of previous year is yet to be received in current year, so the GST 3B is supposed to be filed under the year in which the fee is received in place of previous year. | The necessary direction has been issued to RICM, Chandigarh to proper comply the GST provisions, failing which the responsibility of concerned will be fixed. |
| PARTICULAR | GSTR-3B  | TALLY                                    | DIFFERENCE   |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| CGST       | 167,721.18   | 109,023.00                               | 58,698.18  |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| SGST       | 167,721.18   | 109,023.00                               | 58,698.18  |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| IGST       | 104,698.88   | 187,393.00                               | -82,694.12   |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| (iv)       | <p>It has also been observed that unit has claimed excess Input in books than available in GSTR-3B in the months of October-December and February-March. It is advised that GST should be reconciled on monthly basis to avoid such entries. Similarly for Output GST, unit has booked gst output liability in books under wrong ledger. If unit has booked Output liability in IGST ledger in its GSTR-1 then it should also maintain the same ledger in tally. However in some cases it has been noticed that unit has booked output liability for gst under wrong head in tally.</p> <table border="1"> <thead> <tr> <th>MONTH</th><th>Amount</th><th>GSTR-3B</th><th>TALLY</th></tr> </thead> <tbody> <tr> <td>September</td><td>85,100</td><td>Shown as CGST AND SGST (Rs. 42,500 each)</td><td>shown as IGST (Rs. 85,100)</td></tr> <tr> <td>October</td><td>12,852</td><td>Shown as CGST AND SGST (Rs. 6,426 each)</td><td>shown as IGST (Rs. 12,852) Rs, 40,068 and Rs. 39,060) in the month of November, December and January</td></tr> <tr> <td>January</td><td>91,728</td><td>Shown as CGST AND</td><td>Respectively.</td></tr> </tbody> </table> | MONTH                                    | Amount   | GSTR-3B | TALLY      | September | 85,100     | Shown as CGST AND SGST (Rs. 42,500 each) | shown as IGST (Rs. 85,100) | October | 12,852     | Shown as CGST AND SGST (Rs. 6,426 each) | shown as IGST (Rs. 12,852) Rs, 40,068 and Rs. 39,060) in the month of November, December and January | January | 91,728     | Shown as CGST AND | Respectively. | Output liability was booked under wrong head. This was booked under IGST head instead of CGST and SGST- we submit that we already have revised the wrong entry in the books of accounts.   | The necessary direction has been issued to RICM, Chandigarh to proper comply the GST provisions, failing which the responsibility of concerned will be fixed. |
| MONTH      | Amount   | GSTR-3B                                  | TALLY  |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| September  | 85,100   | Shown as CGST AND SGST (Rs. 42,500 each) | shown as IGST (Rs. 85,100)   |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| October    | 12,852   | Shown as CGST AND SGST (Rs. 6,426 each)  | shown as IGST (Rs. 12,852) Rs, 40,068 and Rs. 39,060) in the month of November, December and January |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |
| January    | 91,728   | Shown as CGST AND                        | Respectively.  |         |            |           |            |  |                            |         |            |   |  |         |            |                   |               |  |   |

|           |  |  |                                 |  |  |  |
|-----------|--|--|---------------------------------|--|--|--|
|           |  |  | SGST<br>(Rs.<br>45,864<br>each) |  |  |  |
| (v)       | It has been noticed that the unit is booking Input GST on Mess Food Charges due to M/S Arjun Caterers vide journal voucher no. 162,182,89 while the same is blocked under section 17(5) of the CGST Act,2017 accordingly unit cannot claim ITC on the said tax component. Thus, Unit is advised to reverse the ITC. HO to ensure the same.   |  |                                 |  | We are booking the GST input for indoor catering services, and passing that on output sale, also- as we are charging 5% GST on output for food provided to the members/Trainee.                              | The necessary direction has been issued to RICM, Chandigarh to proper comply the GST provisions, failing which the responsibility of concerned will be fixed.  |
| (vi)      | It has been noted that unit has failed to pay GST under RCM with respect to legal charges for obtaining services of Advocate Arvind Mittal vide voucher no. 237,353,413,682. During the year a total amount of Rs. 1,83,000 has been paid with respect to legal charges. Unit is advised to pay the GST amount at the earliest in order to prevent any further interest for delay in payment of tax. |  |                                 |  | We are in process of calculating GST under reverse charge- and we will deposit the GST in the month of September 2024.   |  |
| (vii)     | It has been noticed that no TDS has been deducted on payment made to Mr. Vikas Goyal for rendering professional service of delivering lectures. Total amount paid to him equals to 1,09,000 for the year.  |  |                                 |  | As per advice of Audit we have started deducting TDS from the payments to CA Vikas Goyal.  | The necessary direction has been issued to RICM, Chandigarh to proper comply the TDS provisions, failing which the responsibility of concerned will be fixed.  |
| <b>19</b> | <b>RICM, GANDHINAGAR</b>   |  |                                 |  |  |  |
| (i)       | In FDs with PNB, TDS receivable from NCCT has not been booked, further, the whole amount has been as Accrued interest.<br>Accrued Interest A/c. Dr.<br>To Interest on FDRs Income<br>The unit will not able to claim TDS receivable amount from the HO and lead to mismatch of balance receivable of HO with the unit.   |  |                                 |  | The observation of audit has been noted and Institute will obtain TDS certificate (Form-16-A) from concerned bank on accrued interest and make necessary entry of TDS in books of accounts of the institute. | The necessary direction has been issued to RICM, Gandhinagar to proper comply the TDS provisions, failing which the responsibility of concerned will be fixed. |
| <b>20</b> | <b>RICM, KALYANI</b>   |  |                                 |  |  |  |
| (i)       | It is observed during the course of audit that institute is passing entries through different ledgers in different month for the purpose of GST and not following the consistency in accounting. Further it is also observed that no separate ledgers of IGST, CGST and SGST is created.   |  |                                 |  | The observation was for initial 3/4 months. Later on, separate ledgers created for all GSTs as suggested.  | The action taken report along with supporting documents will be obtained from the RICM, Kalyani.   |

|           |  |  |  |
|-----------|--|--|--|
| (ii)      | Output gst liabilities reflected in tally and in GST returns are not reconciled. As they have not booked output GST in many of the entries and shown in GSTR1 and 3B.  | Will be reconciled in due course.  | The necessary direction has been issued to RICM, Kalyani to proper comply the GST provisions, failing which the responsibility of concerned will be fixed.   |
| (iii)     | Input GST credit in BOA is not reconciled with GSTR returns further it is also observed in many of the transactions GST portion is capitalized in Tally but in GSTR 3B same input has been claimed.  | Will be reconciled in due course.  |  |
| (iv)      | In month of September, institute has purchased a computer peripheral from Macrohard and GST portion of same has been claimed in GSTR 3B and also capitalized with Fixed asset. Reversal is to be done for the part of GST from the capital assets as the input has been claimed and the same cannot be capitalized as to claim depreciation as per section 16 of CGST Act, 2017. | Noted for future guidance & the same will reverse from GST input at the time of filling GSTR9.   |  |
| <b>21</b> | <b>RICM, PATNA</b>   |  |  |
| (i)       | Accrued Interest of FY 2022-23 has not been reversed and transferred to Investments during the FY 2023-24. Accrued interest should be reversed in the year of receipt.   | Since the Institute has number of FDR's in SBI and Bihar State Cooperative Bank, the interest received of difference FDR's is being calculated and necessary rectification will be made. | The action taken report along with supporting document will be obtained from RICM, Patna.  |
| (ii)      | The Unit has not Filed GSTR-7 for the month of June and August 2024. Such non-compliance leads to imposition of interest and late fees. Unit should ensure timely filing of the returns.   | Noted for future. GSTR7 has been filed for the month of June and August, 2024.   | The necessary direction has been issued to RICM, Patna to proper comply the GST provisions, failing which the responsibility of concerned will be fixed.   |
| (iii)     | During the audit, it was observed that the Mess Contract was not renewed on the legal paper, rather the same has been done as per the order of the director - authorizing through note sheet.  | Necessary steps are being taken.   | The necessary direction has been issued to ICM, Pune to proper deal with the service provider by making timely legal agreement with them to avoid any future legal consequences, failing which the responsibility of Director will be fixed. |

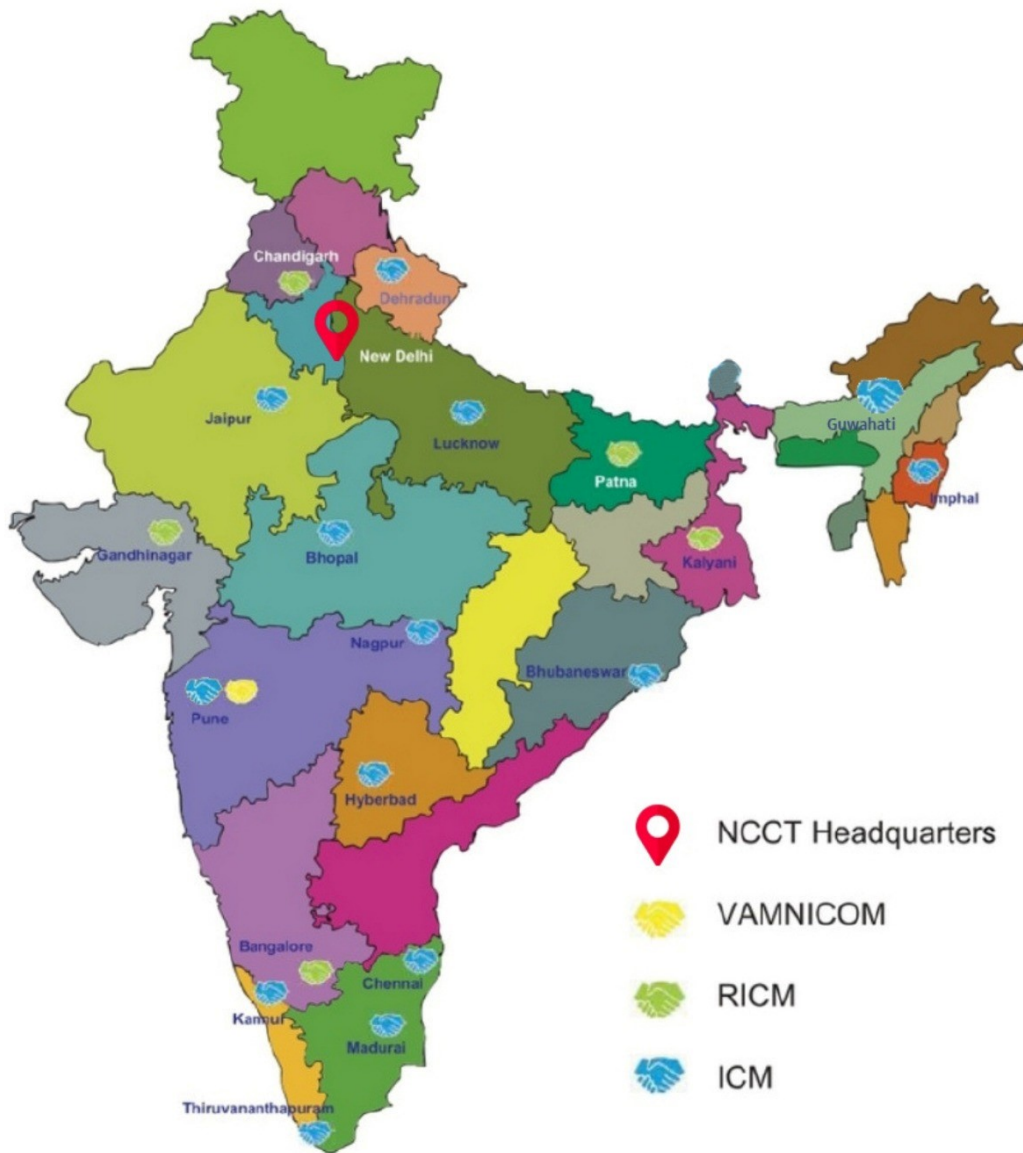




Ministry of Cooperation | सहकारिता मंत्रालय  
Government of India | भारत सरकार



## LOCATIONS OF NCCT INSTITUTES



# NATIONAL COUNCIL FOR COOPERATIVE TRAINING

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